

**RESOLUTION OF ADOPTION
BY THE CITY OF SAVANNAH COUNCIL**

WHEREAS, South State Bank's Regional President, Mr. Holden Hayes, and Community Development Officer, Ms. Eula J. Parker, presented a \$5,000 donation to the Mayor and Aldermen for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, this is the second year in a row that South State Bank has made a donation to the Mayor and Aldermen for deposit into the SAHF; and

WHEREAS, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, the Mayor and Aldermen have encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$5,000 from South State Bank for deposit in the Savannah Affordable Housing Fund.

Adopted this 31st day of August, 2017.

Eddie DeLoach, Mayor

Attest: _____
Dyanne C. Reese, Clerk of Council

Date: _____