

TABLE OF CONTENTS
City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters

<i>Report</i>	<i>Page</i>
Sources and Uses of Funds	1
Summary of Refunding Results	2
Savings	3
Bond Pricing	4
Bond Summary Statistics	5
Bond Debt Service	7
Escrow Requirements	9
Escrow Cost	10
Escrow Sufficiency	11
Escrow Statistics	12
Summary of Bonds Refunded	13

SOURCES AND USES OF FUNDS

**City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters**

Dated Date 08/26/2026
Delivery Date 08/26/2026

Sources:	<i>Proposed Series 2026A</i>	<i>Proposed Refunding Series 2026A of Series 2014</i>	<i>Total</i>
Bond Proceeds:			
Par Amount	138,130,000.00	4,315,000.00	142,445,000.00
	138,130,000.00	4,315,000.00	142,445,000.00
<hr/>			
Uses:	<i>Proposed Series 2026A</i>	<i>Proposed Refunding Series 2026A of Series 2014</i>	<i>Total</i>
Project Fund Deposits:			
Project Fund	137,000,000.00		137,000,000.00
Refunding Escrow Deposits:			
Cash Deposit		0.68	0.68
SLGS Purchases		4,282,539.00	4,282,539.00
		4,282,539.68	4,282,539.68
Delivery Date Expenses:			
Cost of Issuance	436,368.42	13,631.58	450,000.00
Underwriter's Discount	690,650.00	21,575.00	712,225.00
	1,127,018.42	35,206.58	1,162,225.00
Other Uses of Funds:			
Additional Proceeds	2,981.58	-2,746.26	235.32
	138,130,000.00	4,315,000.00	142,445,000.00
<hr/>			

SUMMARY OF REFUNDING RESULTS

City of Savannah Proposed Refunding Series 2026A of Series 2014

Dated Date	08/26/2026
Delivery Date	08/26/2026
Arbitrage yield	6.001001%
Escrow yield	3.763712%
Value of Negative Arbitrage	7,527.78
Bond Par Amount	4,315,000.00
True Interest Cost	6.279726%
Net Interest Cost	6.251642%
Average Coupon	6.000000%
Average Life	1.987
Par amount of refunded bonds	4,255,000.00
Average coupon of refunded bonds	3.000000%
Average life of refunded bonds	1.799
PV of prior debt to 08/26/2026 @ 6.001001%	4,074,423.69
Net PV Savings	-243,712.93
Percentage savings of refunded bonds	-5.727683%
Percentage savings of refunding bonds	-5.648040%

SAVINGS

**City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters**

<i>Date</i>	<i>Prior Debt Service</i>	<i>Refunding Debt Service</i>	<i>Savings</i>	<i>Present Value to 08/26/2026 @ 6.0010014%</i>
12/01/2026	1,083,825.00	68,320.83	1,015,504.17	999,782.19
12/01/2027	1,147,050.00	2,058,900.00	-911,850.00	-848,444.34
12/01/2028	1,140,550.00	2,060,900.00	-920,350.00	-806,163.56
12/01/2029	1,143,300.00	641,300.00	502,000.00	413,859.04
	4,514,725.00	4,829,420.83	-314,695.83	-240,966.67

Savings Summary

PV of savings from cash flow	-240,966.67
Plus: Refunding funds on hand	-2,746.26
	-243,712.93
Net PV Savings	-243,712.93

BOND PRICING

City of Savannah Proposed Series 2026AB Preliminary; Subject to Change NTE Parameters

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	12/01/2027	1,800,000	6.000%	6.000%	100.000
	12/01/2028	1,910,000	6.000%	6.000%	100.000
	12/01/2029	2,025,000	6.000%	6.000%	100.000
	12/01/2030	2,145,000	6.000%	6.000%	100.000
	12/01/2031	2,275,000	6.000%	6.000%	100.000
	12/01/2032	2,410,000	6.000%	6.000%	100.000
	12/01/2033	2,555,000	6.000%	6.000%	100.000
	12/01/2034	2,710,000	6.000%	6.000%	100.000
	12/01/2035	2,870,000	6.000%	6.000%	100.000
	12/01/2036	3,045,000	6.000%	6.000%	100.000
	12/01/2037	3,225,000	6.000%	6.000%	100.000
	12/01/2038	3,420,000	6.000%	6.000%	100.000
	12/01/2039	3,625,000	6.000%	6.000%	100.000
	12/01/2040	3,845,000	6.000%	6.000%	100.000
	12/01/2041	<u>4,075,000</u>	6.000%	6.000%	100.000
		41,935,000			
2046 Term Bonds:					
	12/01/2042	4,320,000	6.000%	6.000%	100.000
	12/01/2043	4,575,000	6.000%	6.000%	100.000
	12/01/2044	4,850,000	6.000%	6.000%	100.000
	12/01/2045	5,145,000	6.000%	6.000%	100.000
	12/01/2046	<u>5,450,000</u>	6.000%	6.000%	100.000
		24,340,000			
2051 Term Bonds:					
	12/01/2047	5,780,000	6.000%	6.000%	100.000
	12/01/2048	6,125,000	6.000%	6.000%	100.000
	12/01/2049	6,495,000	6.000%	6.000%	100.000
	12/01/2050	6,880,000	6.000%	6.000%	100.000
	12/01/2051	<u>7,295,000</u>	6.000%	6.000%	100.000
		32,575,000			
2056 Term Bonds:					
	12/01/2052	7,735,000	6.000%	6.000%	100.000
	12/01/2053	8,195,000	6.000%	6.000%	100.000
	12/01/2054	8,690,000	6.000%	6.000%	100.000
	12/01/2055	9,210,000	6.000%	6.000%	100.000
	12/01/2056	<u>9,765,000</u>	6.000%	6.000%	100.000
		43,595,000			
		<u>142,445,000</u>			

Dated Date	08/26/2026	
Delivery Date	08/26/2026	
First Coupon	12/01/2026	
Par Amount	142,445,000.00	
Original Issue Discount		
Production	142,445,000.00	100.000000%
Underwriter's Discount	<u>-712,225.00</u>	<u>-0.500000%</u>
Purchase Price	141,732,775.00	
Accrued Interest		
Net Proceeds	<u>141,732,775.00</u>	

BOND SUMMARY STATISTICS

City of Savannah Proposed Series 2026AB Preliminary; Subject to Change NTE Parameters

	<i>Proposed Series 2026A</i>	<i>Proposed Refunding Series 2026A of Series 2014</i>	<i>Aggregate</i>		
Dated Date	08/26/2026	08/26/2026	08/26/2026		
Delivery Date	08/26/2026	08/26/2026	08/26/2026		
First Coupon	12/01/2026	12/01/2026	12/01/2026		
Last Maturity	12/01/2056	12/01/2029	12/01/2056		
Arbitrage Yield	6.001001%	6.001001%	6.001001%		
True Interest Cost (TIC)	6.046000%	6.279726%	6.047199%		
Net Interest Cost (NIC)	6.024411%	6.251642%	6.025097%		
All-In TIC	6.074628%	6.453715%	6.076576%		
Average Coupon	6.000000%	6.000000%	6.000000%		
Average Life (years)	20.483	1.987	19.922		
Duration of Issue (years)	11.454	1.886	11.162		
Par Amount	138,130,000.00	4,315,000.00	142,445,000.00		
Bond Proceeds	138,130,000.00	4,315,000.00	142,445,000.00		
Total Interest	169,755,658.33	514,420.83	170,270,079.16		
Net Interest	170,446,308.33	535,995.83	170,982,304.16		
Total Debt Service	307,885,658.33	4,829,420.83	312,715,079.16		
Maximum Annual Debt Service	10,350,900.00	2,060,900.00	10,350,900.00		
Average Annual Debt Service	10,173,367.32	1,479,652.34	10,332,944.33		
Underwriter's Fees (per \$1000)					
Average Takedown					
Other Fee	5.000000	5.000000	5.000000		
Total Underwriter's Discount	5.000000	5.000000	5.000000		
Bid Price	99.500000	99.500000	99.500000		
Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	41,935,000.00	100.000	6.000%	9.339	28,148.35
2046 Term Bonds	24,340,000.00	100.000	6.000%	18.380	26,726.75
2051 Term Bonds	32,575,000.00	100.000	6.000%	23.380	40,422.60
2056 Term Bonds	43,595,000.00	100.000	6.000%	28.380	58,857.10
	142,445,000.00			19.922	154,154.80

BOND SUMMARY STATISTICS

City of Savannah Proposed Series 2026AB Preliminary; Subject to Change NTE Parameters

	TIC	All-In TIC	Arbitrage Yield
Par Value	142,445,000.00	142,445,000.00	142,445,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-712,225.00	-712,225.00	
- Cost of Issuance Expense		-450,000.00	
- Other Amounts			
 Target Value	141,732,775.00	141,282,775.00	142,445,000.00
 Target Date	08/26/2026	08/26/2026	08/26/2026
Yield	6.047199%	6.076576%	6.001001%

BOND DEBT SERVICE

**City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters**

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
12/01/2026			2,255,379.16	2,255,379.16
12/01/2027	1,800,000	6.000%	8,546,700.00	10,346,700.00
12/01/2028	1,910,000	6.000%	8,438,700.00	10,348,700.00
12/01/2029	2,025,000	6.000%	8,324,100.00	10,349,100.00
12/01/2030	2,145,000	6.000%	8,202,600.00	10,347,600.00
12/01/2031	2,275,000	6.000%	8,073,900.00	10,348,900.00
12/01/2032	2,410,000	6.000%	7,937,400.00	10,347,400.00
12/01/2033	2,555,000	6.000%	7,792,800.00	10,347,800.00
12/01/2034	2,710,000	6.000%	7,639,500.00	10,349,500.00
12/01/2035	2,870,000	6.000%	7,476,900.00	10,346,900.00
12/01/2036	3,045,000	6.000%	7,304,700.00	10,349,700.00
12/01/2037	3,225,000	6.000%	7,122,000.00	10,347,000.00
12/01/2038	3,420,000	6.000%	6,928,500.00	10,348,500.00
12/01/2039	3,625,000	6.000%	6,723,300.00	10,348,300.00
12/01/2040	3,845,000	6.000%	6,505,800.00	10,350,800.00
12/01/2041	4,075,000	6.000%	6,275,100.00	10,350,100.00
12/01/2042	4,320,000	6.000%	6,030,600.00	10,350,600.00
12/01/2043	4,575,000	6.000%	5,771,400.00	10,346,400.00
12/01/2044	4,850,000	6.000%	5,496,900.00	10,346,900.00
12/01/2045	5,145,000	6.000%	5,205,900.00	10,350,900.00
12/01/2046	5,450,000	6.000%	4,897,200.00	10,347,200.00
12/01/2047	5,780,000	6.000%	4,570,200.00	10,350,200.00
12/01/2048	6,125,000	6.000%	4,223,400.00	10,348,400.00
12/01/2049	6,495,000	6.000%	3,855,900.00	10,350,900.00
12/01/2050	6,880,000	6.000%	3,466,200.00	10,346,200.00
12/01/2051	7,295,000	6.000%	3,053,400.00	10,348,400.00
12/01/2052	7,735,000	6.000%	2,615,700.00	10,350,700.00
12/01/2053	8,195,000	6.000%	2,151,600.00	10,346,600.00
12/01/2054	8,690,000	6.000%	1,659,900.00	10,349,900.00
12/01/2055	9,210,000	6.000%	1,138,500.00	10,348,500.00
12/01/2056	9,765,000	6.000%	585,900.00	10,350,900.00
	142,445,000		170,270,079.16	312,715,079.16

BOND DEBT SERVICE

City of Savannah Proposed Series 2026AB Preliminary; Subject to Change NTE Parameters

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
12/01/2026			2,255,379.16	2,255,379.16	2,255,379.16
06/01/2027			4,273,350.00	4,273,350.00	
12/01/2027	1,800,000	6.000%	4,273,350.00	6,073,350.00	10,346,700.00
06/01/2028			4,219,350.00	4,219,350.00	
12/01/2028	1,910,000	6.000%	4,219,350.00	6,129,350.00	10,348,700.00
06/01/2029			4,162,050.00	4,162,050.00	
12/01/2029	2,025,000	6.000%	4,162,050.00	6,187,050.00	10,349,100.00
06/01/2030			4,101,300.00	4,101,300.00	
12/01/2030	2,145,000	6.000%	4,101,300.00	6,246,300.00	10,347,600.00
06/01/2031			4,036,950.00	4,036,950.00	
12/01/2031	2,275,000	6.000%	4,036,950.00	6,311,950.00	10,348,900.00
06/01/2032			3,968,700.00	3,968,700.00	
12/01/2032	2,410,000	6.000%	3,968,700.00	6,378,700.00	10,347,400.00
06/01/2033			3,896,400.00	3,896,400.00	
12/01/2033	2,555,000	6.000%	3,896,400.00	6,451,400.00	10,347,800.00
06/01/2034			3,819,750.00	3,819,750.00	
12/01/2034	2,710,000	6.000%	3,819,750.00	6,529,750.00	10,349,500.00
06/01/2035			3,738,450.00	3,738,450.00	
12/01/2035	2,870,000	6.000%	3,738,450.00	6,608,450.00	10,346,900.00
06/01/2036			3,652,350.00	3,652,350.00	
12/01/2036	3,045,000	6.000%	3,652,350.00	6,697,350.00	10,349,700.00
06/01/2037			3,561,000.00	3,561,000.00	
12/01/2037	3,225,000	6.000%	3,561,000.00	6,786,000.00	10,347,000.00
06/01/2038			3,464,250.00	3,464,250.00	
12/01/2038	3,420,000	6.000%	3,464,250.00	6,884,250.00	10,348,500.00
06/01/2039			3,361,650.00	3,361,650.00	
12/01/2039	3,625,000	6.000%	3,361,650.00	6,986,650.00	10,348,300.00
06/01/2040			3,252,900.00	3,252,900.00	
12/01/2040	3,845,000	6.000%	3,252,900.00	7,097,900.00	10,350,800.00
06/01/2041			3,137,550.00	3,137,550.00	
12/01/2041	4,075,000	6.000%	3,137,550.00	7,212,550.00	10,350,100.00
06/01/2042			3,015,300.00	3,015,300.00	
12/01/2042	4,320,000	6.000%	3,015,300.00	7,335,300.00	10,350,600.00
06/01/2043			2,885,700.00	2,885,700.00	
12/01/2043	4,575,000	6.000%	2,885,700.00	7,460,700.00	10,346,400.00
06/01/2044			2,748,450.00	2,748,450.00	
12/01/2044	4,850,000	6.000%	2,748,450.00	7,598,450.00	10,346,900.00
06/01/2045			2,602,950.00	2,602,950.00	
12/01/2045	5,145,000	6.000%	2,602,950.00	7,747,950.00	10,350,900.00
06/01/2046			2,448,600.00	2,448,600.00	
12/01/2046	5,450,000	6.000%	2,448,600.00	7,898,600.00	10,347,200.00
06/01/2047			2,285,100.00	2,285,100.00	
12/01/2047	5,780,000	6.000%	2,285,100.00	8,065,100.00	10,350,200.00
06/01/2048			2,111,700.00	2,111,700.00	
12/01/2048	6,125,000	6.000%	2,111,700.00	8,236,700.00	10,348,400.00
06/01/2049			1,927,950.00	1,927,950.00	
12/01/2049	6,495,000	6.000%	1,927,950.00	8,422,950.00	10,350,900.00
06/01/2050			1,733,100.00	1,733,100.00	
12/01/2050	6,880,000	6.000%	1,733,100.00	8,613,100.00	10,346,200.00
06/01/2051			1,526,700.00	1,526,700.00	
12/01/2051	7,295,000	6.000%	1,526,700.00	8,821,700.00	10,348,400.00
06/01/2052			1,307,850.00	1,307,850.00	
12/01/2052	7,735,000	6.000%	1,307,850.00	9,042,850.00	10,350,700.00
06/01/2053			1,075,800.00	1,075,800.00	
12/01/2053	8,195,000	6.000%	1,075,800.00	9,270,800.00	10,346,600.00
06/01/2054			829,950.00	829,950.00	
12/01/2054	8,690,000	6.000%	829,950.00	9,519,950.00	10,349,900.00
06/01/2055			569,250.00	569,250.00	
12/01/2055	9,210,000	6.000%	569,250.00	9,779,250.00	10,348,500.00
06/01/2056			292,950.00	292,950.00	
12/01/2056	9,765,000	6.000%	292,950.00	10,057,950.00	10,350,900.00
	142,445,000		170,270,079.16	312,715,079.16	312,715,079.16

ESCROW REQUIREMENTS

City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters

<i>Period Ending</i>	<i>Interest</i>	<i>Principal Redeemed</i>	<i>Total</i>
09/25/2026	40,422.50	4,255,000	4,295,422.50
	40,422.50	4,255,000	4,295,422.50

ESCROW COST

**City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters**

<i>Type of Security</i>	<i>Maturity Date</i>	<i>Par Amount</i>	<i>Rate</i>	<i>Cost</i>	<i>Total Cost</i>
SLGS	09/25/2026	4,282,539	3.660%	4,282,539	4,282,539.00
		4,282,539		4,282,539	4,282,539.00

<i>Purchase Date</i>	<i>Cost of Securities</i>	<i>Cash Deposit</i>	<i>Total Escrow Cost</i>	<i>Yield</i>
08/26/2026	4,282,539	0.68	4,282,539.68	3.763712%
	4,282,539	0.68	4,282,539.68	

ESCROW SUFFICIENCY

City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters

<i>Date</i>	<i>Escrow Requirement</i>	<i>Net Escrow Receipts</i>	<i>Excess Receipts</i>	<i>Excess Balance</i>
08/26/2026		0.68	0.68	0.68
09/25/2026	4,295,422.50	4,295,421.82	-0.68	
	4,295,422.50	4,295,422.50	0.00	

ESCROW STATISTICS

**City of Savannah
Proposed Series 2026AB
Preliminary; Subject to Change
NTE Parameters**

<i>Escrow</i>	<i>Total Escrow Cost</i>	<i>Modified Duration (years)</i>	<i>Yield to Receipt Date</i>	<i>Yield to Disbursement Date</i>	<i>Perfect Escrow Cost</i>	<i>Value of Negative Arbitrage</i>	<i>Cost of Dead Time</i>
Proposed Refunding Series 2026A of Series 2014, Global Proceeds Escrow:							
	4,282,539.68	0.079	3.763712%	3.763712%	4,275,011.90	7,527.78	
	4,282,539.68				4,275,011.90	7,527.78	0.00

Delivery date 08/26/2026
Arbitrage yield 6.001001%

SUMMARY OF BONDS REFUNDED

**City of Savannah
Proposed Refunding Series 2026A of Series 2014**

<i>Bond</i>	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Par Amount</i>	<i>Call Date</i>	<i>Call Price</i>
Series 2014 Bonds, 2014, BOND:					
	12/01/2026	3.000%	1,020,000	09/25/2026	100.000
	12/01/2027	3.000%	1,050,000	09/25/2026	100.000
	12/01/2028	3.000%	1,075,000	09/25/2026	100.000
	12/01/2029	3.000%	1,110,000	09/25/2026	100.000
			4,255,000		