RESOLUTION TO TRANSFER TITLE OF PROPERTY KNOWN AS 4214 SUMTER STREET, LIBERTY CITY, TO THE CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY, INC. TO FACILITATE ITS REPAIR FOR SALE OR RENT AS AFFORDABLE HOUSING BY CHSA DEVELOPMENT, INC.

WHEREAS, the Mayor and Aldermen of the City of Savannah (the "City") have undertaken an initiative to bring about the renovation and development of blighted, abandoned property with housing that is affordable to qualified low- and modest-income persons; and

WHEREAS, the City owns a vacant house located at 4214 Sumter Street, PIN 2-0640 14-008 (the "Property"); and

WHEREAS, the Chatham County / City of Savannah Land Bank Authority, Inc. (the "LBA") has requested that the City of Savannah transfer title of the Property to the LBA so it may work with CHSA Development, Inc. to bring about the repair of this vacant house for sale or rent to families in need of affordable housing; and

WHEREAS, the Housing & Neighborhood Services Department and Community Housing Services Agency, Inc. will work with CHSA Development, Inc. to help it develop necessary plans and financing to facilitate the repair then sale or rent of this house; and

WHEREAS, CHSA Development, Inc. intends to complete repair and renovation work on the Property by the middle of 2023; and

WHEREAS, the LBA will return to the City at least 90% of the net sale proceeds received from the sale of the Property to CHSA Development, Inc.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Property described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose described herein.

Adopted this 12^h day of January 2023.

Van R. Johnson, II, Mayor

Mark Massey, Clerk of Council