## RESOLUTION TO TRANSFER TITLE OF NINE WEST SAVANNAH LOTS TO THE CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY

WHEREAS, the Mayor and Aldermen of the City of Savannah (the "City") have undertaken an initiative to bring about the development of blighted, abandoned lots with affordable housing; and

WHEREAS, the City owns nine (9) lots listed herein in the West Savannah neighborhood (the "Properties"); and

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0 New Castle Street	PIN 20027 22012
0 Scarborough Street	PIN 20020 18004
9 Scarborough Street	PIN 20020 18005
1028 Demmond Street	PIN 20019 15031
1207 Love Street	PIN 20019 12012
1725 Dunn Street	PIN 20026 26016
1260 Comer Street	PIN 20019 22033
1262 Comer Street	PIN 20019 22034
1264 Comer Street	PIN 20019 22035

WHEREAS, the Chatham County / City of Savannah Land Bank Authority (the "LBA") has requested the City of Savannah transfer title of these Properties to the LBA so it may facilitate the development of new affordable housing through City of Savannah, Housing Services Department, programs in support of Housing Savannah Action Plan goals; and

**WHEREAS,** the Housing Services Department and Community Housing Services Agency, Inc., utilizing the Savannah Affordable Housing Fund (SAHF) and other resources, will help finance the development of these homes; and

**WHEREAS,** the development of the homes is expected to benefit from the Georgia Ports Authority's SAHF investment; and

**WHEREAS,** the LBA will sell the lots for no less than fair market value and will return 90% of the net sale proceeds of the lots to the City; and

**WHEREAS,** the City Attorney will work with City and LBA staff to prepare the documents necessary to transfer title of the Properties from the City to the LBA.

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Properties described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose of supporting the development of new affordable housing for occupancy by qualified households.

Adopted this 7th day of November 2024.

Van R. Johnson, II, Mayor

Mark Massey, Clerk of Council