

**A RESOLUTION
AUTHORIZING THE TRANSFER OF A VACANT LOT LOCATED AT
715 EAST 38TH STREET, PIN 20063 19006,
TO THE CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY
TO FACILITATE THE DEVELOPMENT OF
AFFORDABLE HOUSING**

WHEREAS, the Chatham County/City of Savannah Land Bank Authority (LBA) requests that the City of Savannah transfer a vacant lot located at 715 East 38th Street, PIN 20063 19006, Savannah, Georgia, to the LBA; and

WHEREAS, the LBA will market the lot to parties willing to construct affordable and workforce housing on the lot that will either be sold or rented to low- to moderate-income households; and

WHEREAS, the LBA will sell the vacant lot for fair market value and return 90% of the net lot sale proceeds to the City of Savannah and retain the other 10% to help offset LBA operating costs; and

WHEREAS, if an affordable dwelling is sold to a qualified homebuyer, it will be sold within sale price limits established for the City of Savannah DreamMaker program and if an affordable dwelling is rented it will be rented at or below HUD published Fair Market Rents; and

WHEREAS, the housing will be constructed to meet DreamMaker program standards so if it is sold the homebuyer can utilize down payment, closing cost, and gap financing as needed; and

WHEREAS, construction of new affordable and workforce housing to be occupied by low- to moderate-income households is consistent with Housing Savannah Action Plan goals to develop more affordable and workforce housing on vacant lots.

NOW THEREFORE BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah, Georgia, do hereby adopt this Resolution authorizing the transfer of the vacant lot located at 715 East 38th Street, PIN 20063 19006, Savannah, Georgia, to the Chatham County/City of Savannah Land Bank Authority to facilitate the construction of new affordable housing as described herein,

Adopted this 25th day of June 2026.

Van R. Johnson, II, Mayor

Mark Massey, Clerk of Council