



**CHATHAM COUNTY & CITY OF SAVANNAH
LAND BANK AUTHORITY**

5513 Abercorn Street, P.O. Box 1027, Savannah, Georgia 31402

April 13, 2022

Martin Fretty, Director
Housing & Neighborhood Services Department
City of Savannah
PO Box 1027
Savannah, GA 31402

RE: Request for Transfer of 4214 Sumter Street (PIN 20640 14008)

Dear Martin:

CHSA Development, Inc. (CHSA), an experienced local non-profit housing developer established with City support in 1991, has petitioned the Chatham County/City of Savannah Land Bank Authority (LBA) to request that the Mayor and Aldermen of the City of Savannah transfer title to the vacant property located at 4214 Sumter Avenue, Savannah, Georgia to the LBA. The LBA, in turn, will sell the property to CHSA Development Inc. who will renovate the existing structure for the future sale to a qualified first time homebuyer through the City's DreamMaker home purchase program. If City Council approves this request and the property is transferred to the LBA and then sold to CHSA, CHSA anticipates that rehabilitation of the structure and all necessary repairs to the home will be completed within 90 days of conveyance of the property. This action should help the City initiate and expedite the redevelopment of a vacant property, allowing for the property to return to a productive use status and the creation of affordable housing.

The LBA will sell the property to CHSA for no less than its estimated fair market value. It will return 90% of the net sale proceeds to the City of Savannah and retain 10% of the net sale proceeds to reinvest in LBA activities that are beneficial to the City.

If this transfer is approved by City Council, the LBA will work with the City Attorney to draft a transfer agreement and related documents.

Sincerely,

Alison Goldey
Director



April 8, 2022

Ms. Alison Goldey, Director
Chatham County/City of Savannah Land Bank Authority
PO Box 1027
Savannah, GA 31402

RE: Project: 4214 Sumter Street, (2-0640 -14-008)

Dear Ms. Goldey:

CHSA Development, Inc. is very interested in acquiring the above referenced properties from the Chatham County/City of Savannah Land Bank Authority (LBA) if the LBA is able to obtain the property from the City of Savannah. We are prepared to renovate the single family home that will be sold to qualified first time home buyers through the City's DreamMaker program. We anticipate construction will begin in June if CHSA Development is able to acquire the property in May. Please contact me at 912-651-2169 or asmithdixon@chsainc.org if you need additional information. Thank you.

Sincerely

A handwritten signature in cursive script that reads "Anita Smith-Dixon".

Anita Smith-Dixon
Executive Director