

Attachment: FY23 Q1 Operating & Capital Adjustments

FY23 Operating Budget Amendment #1

Move From		Move To	
Accounting Unit	Amount	Dept/Program	Comments
Stormwater Management	\$212,875	Vehicle Purchase Fund	Additional funding needed for the purchase of the Stormwater CCTV Vehicle.
N/A	\$1,174,000	Auto Rental Fund	Recognize estimated increased revenue projection based on year over year increase of 11%.
Auto Rental Fund	\$1,174,000	Civic Center	All revenue collected from Auto Rental is transferred to the Civic Center Fund. This estimated revenue increase will allow the Civic Center to support expense associated with the operations of the Concession cost center.

FY23 Q1 Capital Budget Adjustments

Move From			Move To			
Transfer from Project #	Project Name	Amount	Transfer to Project #	Project Name	Comments	"Transfer from" Project Impact Statement
DR0308	Bilbo Box Culvert Improvement	\$657,188	DR0811	Bilbo Box Culvert Improvement Phase II	To reallocate unexpended Phase I budget to the Phase II project.	Phase I is completed - no impact.
OP0428	Canal Bank Restoration	\$56,616	DR0914	Storm Sewer Rehabilitation	To transfer unexpended budget from completed project in support of Citywide storm sewer rehabilitation needs.	OP0428 is completed - no impact.
SW0817	Crossroads Grit System	\$1,000,000	SW0333	Grit System Replacement	To combine projects for more efficient project management.	Projects have complementary scopes - no impact.
WT0824	Delesseps Water Line Improvement	\$250,000	WT0932	Comprehensive Water & Sewer Rate Study	To fund a study providing data to ensure that the utility's revenues are sufficient to match necessary operating, capital, and debt service expenses both in the short term and looking ahead, maximizing user rate stability while providing continuous and consistent service.	WT0824 is completed - no impact.