

**Downtown Savannah Authority
PO Box 1027
Savannah, GA 31410**

May 21, 2026

Joseph A. Melder, City Manager
City of Savannah
PO Box 1027
Savannah, GA 31402

Dear Mr. Melder:

The Downtown Savannah Authority has received a request for assistance from the City of Savannah to issue a bond to: 1) acquire and construct a parking garage within the Eastern Wharf development on the east end of River Street, 2) fund capitalized interest and, 3) pay all costs of issuance related to the bond.

As in prior issues, the City will enter into an intergovernmental agreement with the Authority for each project that will, among other things, unconditionally obligate the City to repay all principal and interest on the bonds.

Accordingly the Authority hereby makes application to the City Council for approval to assist the City as requested, and provide its express approval for the issuance of bonds.

Pursuant to GA. Laws 1981, page 4041, this application must be considered in two separate readings by City Council (separated by at least seven days) before express consent can be given. Notice of this application and the hearings must be advertised not more than ten nor less than three business days prior to the first reading.

Sincerely,



David F. Maxwell
Secretary-Treasurer
Downtown Savannah Authority