

**RESOLUTION AUTHORIZING THE CHATHAM COUNTY/CITY OF SAVANNAH
LAND BANK AUTHORITY TO USE UP TO \$220,000 OF CITY CONTROLLED
VACANT PROPERTY ACQUISITION FUNDS TO ACQUIRE A FORMER ROW
HOUSE LOCATED AT 1826 FLORANCE STREET AND CHSA DEVELOPMENT, INC.
TO USE UP TO \$480,000 FROM THE SAVANNAH AFFORDABLE HOUSING FUND
TO RENOVATE THE PROPERTY INTO FOUR APARTMENTS FOR MEDICALLY
FRAGILE PERSONS EXPERIENCING HOMELESSNESS**

WHEREAS, the Mayor and Aldermen of the City of Savannah (the “City”) established the Savannah Affordable Housing Fund (SAHF) in 2012 to address local affordable housing challenges and opportunities; and

WHEREAS, the Chatham Savannah Authority for the Homeless (the “CSAH”) reports that it is regularly contacted by local hospitals and others seeking quality, affordable, and accessible housing for medically fragile persons; and

WHEREAS, Mercy Housing owns a vacant, former historic row house located at 1826 Florance Street (the “Property”) near its Charity Hospital and Florance Street Elementary School apartments that it is willing to sell for the purpose of creating four apartments for medically fragile persons; and

WHEREAS, the Chatham County / City of Savannah Land Bank Authority, Inc. (the “LBA”) is willing to enter into a repayable grant agreement up to \$220,000 with the City of Savannah Housing & Neighborhood Services Department to acquire the Property from Mercy Housing for the purposes described above; and

WHEREAS, CHSA Development, Inc. is willing to lease and/or acquire the property from the LBA and to borrow up to \$480,000 from the Savannah Affordable Housing Fund (the “SAHF”) \$200,000 of which shall come from Galvan Foundation SAHFs earmarked for the neighborhood, so it can renovate the Property into four quality, affordable, and accessible apartments for medically fragile persons; and

WHEREAS, while renovation is taking place, CSAH will raise the funds and/or financing necessary to purchase, own, and manage the Property once renovated for the purposes described above; and

WHEREAS, the funds described herein that are provided to the LBA for acquisition and to CHSA Development for renovation will be repaid within five years after renovations are complete and the Property acquired by the CSAH, and

WHEREAS, the LBA, CHSA Development, and CSAH will work with the City of Savannah Housing & Neighborhood Services Department to undertake the activities listed above.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah approve the terms described herein and for the purpose described herein.

Adopted this 21st day of November 2023.

Van R. Johnson, II, Mayor

Mark Massey, Clerk of Council