## A RESOLUTION TO EXEMPT AFFORDABLE HOUSING FROM THE PAYMENT OF DEVELOPMENT IMPACT FEES IN COMPLIANCE WITH THE REQUIREMENTS OF THE GEORGIA DEVELOPMENT IMPACT FEE ACT ("DIFA"); AND FOR OTHER PURPOSES.

WHEREAS, on day of 2023, the Mayor and Aldermen of the City of Savannah adopted the Capital Improvements Element (CIE) as an amendment to the Chatham County – Savannah Comprehensive Plan (Plan 2040); and
WHEREAS, pursuant to the provisions of O.C.G.A. § 36-71-4(1) of the Georgia Development Impact Fee Act ("DIFA"), the public policies expressed in the Chatham County-Savannah Comprehensive Plan (Plan 2040), as it may be amended, and in accordance with the policies of Mayor and Aldermen, affordable housing units shall be exempt to a 25% reduction in the payment of development impact fees as follows, provided replacement funding is available at levels that are in conformance with the DIFA:
<ul> <li>Housing developed using Low Income Housing Tax Credits (LIHTC) and similarly financed housing that has long term affordability requirements imposed by the federal, state, or local governments;</li> </ul>
<ul> <li>Housing developed using local, state or federal funds that have a deed restricted affordability period of at least 15 years; and</li> </ul>
<ul> <li>Housing properties constructed in the federally designated Opportunity Zones; The development of single family or two-family dwellings in federally designated Opportunity Zones;</li> </ul>
• Any of the three exemptions listed above, except for those properties that shall be owner occupied for a period of five years, must comply with these additional requirements: Single family or multifamily properties where:
<ul> <li>Rents as defined by the U.S. Department of Housing and Urban Development that are at or below Fair Market Rents (FMRs) for a period of 15 years with deed restrictions as approved by the City Manager; or</li> </ul>
<ul> <li>Sale price of homes that are at or below 80% of Federal Housing Administration (FHA) limits for a period of 15 years with deed restrictions as approved by the City Manager.</li> </ul>
<b>NOW THEREFORE BE IT RESOLVED</b> , that the Mayor and Aldermen of the City of Savannah, Georgia does hereby adopt the affordable housing exemptions for the impact fee program.
Adopted and approved by the Mayor and Aldermen of the City of Savannah, Georgia on this the day of, 2023.

	BY: Van R. Johnson, II Mayor
ATTEST:	
Mark Massey Clerk of City Council	