A RESOLUTION TO AMEND THE RESOLUTION ADOPTED OCTOBER 8, 2026, AUTHORIZING CHSA DEVELOPMENT, INC. TO SELL 16 NEW 2-BEDROOM AFFORDABLE APARTMENTS, RESIDENT SERVICE CENTER, PARKING AREA, AND FOUR ASSOCIATED LOTS KNOWN AS 916 MARTIN LUTHER KING, JR. BOULEVARD, TO SUBSTITUTE MLK 916 SAVANNAH INC. IN LIEU OF 916 MLK LLC AS THE ACQUIRING ENTITY, AND TO PROVIDE THAT ALL OTHER CONDITIONS OF THE ORIGINAL RESOLUTION REMAIN IN EFFECT

WHEREAS, on October 8, 2026, the Mayor and Aldermen of the City of Savannah, Georgia (the "City") adopted a resolution (the "Original Resolution") authorizing (1) the Chatham County/City of Savannah Land Bank Authority to transfer ownership of four lots to CHSA Development, Inc., (2) CHSA Development, Inc. to sell the property known as 916 Martin Luther King, Jr. Boulevard (the "Property") to 916 MLK LLC for $6,000,000, and (3) 916 MLK LLC to acquire the Property using a total of $6,000,000 from the Savannah Affordable Housing Fund and/or other funding sources; and

WHEREAS, the Original Resolution designated 916 MLK LLC as the entity authorized to acquire and purchase the Property; and

WHEREAS, at the behest of legal counsel, Community Housing Services Agency, Inc. (CHSA) has established a new nonprofit corporation, MLK 916 Savannah Inc., that better suits the purposes of the Property and Original Resolution; and

WHEREAS, CHSA has requested that MLK 916 Savannah, Inc. be substituted in place of 916 MLK LLC for administrative purposes and to facilitate compliance; and

WHEREAS, the City's Housing Services Department has reviewed the requested substitution and recommends approval of the change; and

WHEREAS, the Mayor and Aldermen find it in the best interest of the City to approve the requested substitution while preserving all other terms and conditions of the Original Resolution.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah, Georgia, do hereby amend the Original Resolution as follows: 1) MLK 916 Savannah Inc. is substituted in lieu of 916 MLK LLC for all purposes of the Original Resolution. Each reference in the Original Resolution to "916 MLK LLC" is hereby amended to read "MLK 916 Savannah Inc.," and MLK 916 Savannah Inc. is authorized to purchase and acquire the Property, and to use the funding described in the Original Resolution to acquire the Property, upon the same terms and conditions previously authorized for 916 MLK LLC; 2) Except as expressly amended by this Resolution, all other terms, conditions, authorizations, and provisions of the Original Resolution remain in full force and effect.

Adopted this 24th day of November 2026.

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Van R. Johnson, II, Mayor

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Mark Massey, Clerk of Council