



Funding Verification Form

EVENT #: 10947

TITLE: Street Repair & Resurfacing

TOTAL FUNDING AMOUNT:

AMOUNT NOT TO EXCEED
\$ 4,400,000

FUNDING SOURCE:

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2024-25	311-CAPITAL IMPR FUND	9207-CAPITAL IMPR PROJECTS	52842-OTHER COSTS	SP0121
2024-25	311-CAPITAL IMPR FUND	9207-CAPITAL IMPR PROJECTS	52842-OTHER COSTS	SP0122

NOTES

Fiscal Impact Statement: The funding sources 311.9207.52842.SP0121 and SP0122 support this expenditure contingent upon Council approval of the FY25-FY29 Capital Program.

Project SP0121 Local Maintenance Improvement Grant (LMIG) is proposed to be funded in FY25 by SPLOST VII (\$600K) and the FY25 GDOT funding is conservatively estimated at \$1.6M. The FY24 GDOT funding totals \$1.76M, and SP0121 has a remaining balance of \$203,596 as of 10.02.2024.

Project SP0122 Street Paving & Pavement Rehabilitation is proposed to be funded in FY25 by SPLOST VII (\$3.5M) and has a remaining balance of \$2,663,537 as of 10.02.2024.