



Funding Verification Form

EVENT #: 6096

TITLE: Close-out Modification Arena Construction Manager at Risk

TOTAL FUNDING AMOUNT:

| | |
|--------|-----------|
| AMOUNT | |
| \$ | 4,593,897 |

FUNDING SOURCE:

| BUDGET YR | FUND | DEPARTMENT | ACCOUNT | ACTIVITY |
|-----------|-----------------------|----------------------------|-------------------|----------|
| 2023 | 311-CAPITAL IMPR FUND | 9207-CAPITAL IMPR PROJECTS | 52842-OTHER COSTS | CC0206 |
| 2023 | 311-CAPITAL IMPR FUND | 9207-CAPITAL IMPR PROJECTS | 52842-OTHER COSTS | PD0703 |

NOTES

Fiscal Impact Statement: The funding sources require capital budget adjustments to support this expenditure.

Project CC0206 New Arena Construction is funded by SPLOST VI (\$119,324,690), DSA Bond (\$45,009,632), General Fund (\$3,100,000), and Miscellaneous (\$93,840) with a remaining balance of \$3,846,950 as of 04.20.23.

Project PD0703 Water Works Lot Redevelopment is funded by SPLOST VI (\$635,310) with a remaining balance of \$16,412 as of 04.20.23.

Upon Council approval of Event 6096, OMB will key the following capital adjustments:

- \$1,517,239 (General Fund) from CC0206 to PD0703 – Water Works Lot Redevelopment
- \$ 746,947 (General Fund) from TE0717 Stiles Ave Phase II to CC0206

Before final close-out of these related capital project accounts, a reconciliation will be conducted.