

**A RESOLUTION  
AUTHORIZING THE TRANSFER OF A VACANT LOT LOCATED AT  
635 WEST 48<sup>TH</sup> STREET  
TO THE CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY  
TO FACILITATE THE DEVELOPMENT OF AN AFFORDABLE SINGLE-FAMILY  
HOUSE BY CHSA DEVELOPMENT, INC.**

**WHEREAS**, CHSA Development, Inc. has requested that the Chatham County/City of Savannah Land Bank Authority (LBA) request that the City of Savannah transfer a vacant lot located at 635 West 48<sup>th</sup> Street, Savannah, Georgia, to the LBA; and

**WHEREAS**, the LBA will sell the vacant lot to CHSA Development, Inc. for fair market value and return 90% of the net lot sale proceeds to the City of Savannah and retain the other 10% to help offset LBA operating cost; and

**WHEREAS**, once it has purchased this lot, CHSA Development, Inc. will construct an affordable single-family house on the lot that it will either sell or rent to a low- to moderate-income household; and

**WHEREAS**, if the house is sold, it will be sold within sale price limits established for the City of Savannah DreamMaker program and if the house is rented it will be rented at or below HUD published Fair Market Rents; and

**WHEREAS**, CHSA Development will have the house constructed to meet DreamMaker program standards so if it is sold the homebuyer can utilize down payment, closing cost, and gap financing as needed; and

**WHEREAS**, the construction of a new affordable single-family house to be occupied by a low- to moderate-income household is consistent with Housing Savannah Action Plan goals to develop more affordable and workforce housing on vacant lots.

**NOW THEREFORE BE IT RESOLVED**, that the Mayor and Aldermen of the City of Savannah, Georgia, do hereby adopt this Resolution authorizing the transfer of the vacant lot at 635 West 48<sup>th</sup> Street to the Chatham County/City of Savannah Land Bank Authority to facilitate the construction of a single-family house by CHSA Development, Inc. as described herein,

Adopted this 23rd day of April 2026.

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Van R. Johnson, II, Mayor

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Mark Massey, Clerk of Council