
TABLE OF CONTENTS

**Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change**

<i>Report</i>	<i>Page</i>
Sources and Uses of Funds	1
Bond Summary Statistics	2
Bond Pricing	3
Bond Debt Service	4
Net Debt Service	6

SOURCES AND USES OF FUNDS

**Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change**

Dated Date 09/10/2026
Delivery Date 09/10/2026

Sources:

Bond Proceeds:	
Par Amount	30,880,000.00
<hr/>	
	30,880,000.00
<hr/> <hr/>	

Uses:

Project Fund Deposits:	
Project Fund	27,217,412.00
Other Fund Deposits:	
Capitalized Interest	3,157,641.88
Delivery Date Expenses:	
Cost of Issuance	350,000.00
Underwriter's Discount	154,400.00
	<hr/> 504,400.00
Other Uses of Funds:	
Additional Proceeds	546.12
<hr/>	
	30,880,000.00
<hr/> <hr/>	

BOND SUMMARY STATISTICS

Downtown Savannah Authority (GA) 2026 Eastern Wharf Garage Project \$27.2M Project fund Rates as of 5/15/2026 Preliminary; Subject to Change

Dated Date	09/10/2026
Delivery Date	09/10/2026
First Coupon	02/01/2027
Last Maturity	08/01/2056
Arbitrage Yield	5.553674%
True Interest Cost (TIC)	5.597879%
Net Interest Cost (NIC)	5.630250%
All-In TIC	5.699348%
Average Coupon	5.604820%
Average Life (years)	19.661
Duration of Issue (years)	11.642
Par Amount	30,880,000.00
Bond Proceeds	30,880,000.00
Total Interest	34,028,802.38
Net Interest	34,183,202.38
Total Debt Service	64,908,802.38
Maximum Annual Debt Service	2,207,703.50
Average Annual Debt Service	2,171,468.16
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>	<i>PV of 1 bp change</i>
Bond Component	30,880,000.00	100.000	5.60481953%	19.661	34,537.30
	30,880,000.00			19.661	34,537.30

	TIC	All-In TIC	Arbitrage Yield
Par Value	30,880,000.00	30,880,000.00	30,880,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-154,400.00	-154,400.00	
- Cost of Issuance Expense		-350,000.00	
- Other Amounts			
Target Value	30,725,600.00	30,375,600.00	30,880,000.00
Target Date	09/10/2026	09/10/2026	09/10/2026
Yield	5.597879%	5.699348%	5.553674%

BOND PRICING

**Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change**

<i>Bond Component</i>	<i>Maturity Date</i>	<i>Amount</i>	<i>Rate</i>	<i>Yield</i>	<i>Price</i>
Bond Component:					
	08/01/2029	535,000	4.100%	4.100%	100.000
	08/01/2030	560,000	4.150%	4.150%	100.000
	08/01/2031	580,000	4.160%	4.160%	100.000
	08/01/2032	605,000	4.270%	4.270%	100.000
	08/01/2033	630,000	4.320%	4.320%	100.000
	08/01/2034	660,000	4.440%	4.440%	100.000
	08/01/2035	690,000	4.540%	4.540%	100.000
	08/01/2036	720,000	4.660%	4.660%	100.000
	08/01/2037	755,000	4.760%	4.760%	100.000
	08/01/2038	790,000	4.860%	4.860%	100.000
	08/01/2039	825,000	4.960%	4.960%	100.000
	08/01/2040	870,000	5.060%	5.060%	100.000
	08/01/2041	910,000	5.160%	5.160%	100.000
	08/01/2042	960,000	5.210%	5.210%	100.000
	08/01/2043	1,010,000	5.260%	5.260%	100.000
	08/01/2044	1,060,000	5.880%	5.880%	100.000
	08/01/2045	1,125,000	5.880%	5.880%	100.000
	08/01/2046	1,190,000	5.880%	5.880%	100.000
	08/01/2047	1,260,000	5.730%	5.730%	100.000
	08/01/2048	1,330,000	5.630%	5.630%	100.000
	08/01/2049	1,405,000	5.730%	5.730%	100.000
	08/01/2050	1,490,000	5.780%	5.780%	100.000
	08/01/2051	1,575,000	5.780%	5.780%	100.000
	08/01/2052	1,665,000	5.780%	5.780%	100.000
	08/01/2053	1,760,000	5.780%	5.780%	100.000
	08/01/2054	1,865,000	5.780%	5.780%	100.000
	08/01/2055	1,970,000	5.780%	5.780%	100.000
	08/01/2056	2,085,000	5.780%	5.780%	100.000
		30,880,000			

Dated Date	09/10/2026	
Delivery Date	09/10/2026	
First Coupon	02/01/2027	
Par Amount	30,880,000.00	
Original Issue Discount		
Production	30,880,000.00	100.000000%
Underwriter's Discount	-154,400.00	-0.500000%
Purchase Price	30,725,600.00	99.500000%
Accrued Interest		
Net Proceeds	30,725,600.00	

BOND DEBT SERVICE

**Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change**

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
02/01/2027			653,784.88	653,784.88	
08/01/2027			834,619.00	834,619.00	1,488,403.88
02/01/2028			834,619.00	834,619.00	
08/01/2028			834,619.00	834,619.00	1,669,238.00
02/01/2029			834,619.00	834,619.00	
08/01/2029	535,000	4.100%	834,619.00	1,369,619.00	2,204,238.00
02/01/2030			823,651.50	823,651.50	
08/01/2030	560,000	4.150%	823,651.50	1,383,651.50	2,207,303.00
02/01/2031			812,031.50	812,031.50	
08/01/2031	580,000	4.160%	812,031.50	1,392,031.50	2,204,063.00
02/01/2032			799,967.50	799,967.50	
08/01/2032	605,000	4.270%	799,967.50	1,404,967.50	2,204,935.00
02/01/2033			787,050.75	787,050.75	
08/01/2033	630,000	4.320%	787,050.75	1,417,050.75	2,204,101.50
02/01/2034			773,442.75	773,442.75	
08/01/2034	660,000	4.440%	773,442.75	1,433,442.75	2,206,885.50
02/01/2035			758,790.75	758,790.75	
08/01/2035	690,000	4.540%	758,790.75	1,448,790.75	2,207,581.50
02/01/2036			743,127.75	743,127.75	
08/01/2036	720,000	4.660%	743,127.75	1,463,127.75	2,206,255.50
02/01/2037			726,351.75	726,351.75	
08/01/2037	755,000	4.760%	726,351.75	1,481,351.75	2,207,703.50
02/01/2038			708,382.75	708,382.75	
08/01/2038	790,000	4.860%	708,382.75	1,498,382.75	2,206,765.50
02/01/2039			689,185.75	689,185.75	
08/01/2039	825,000	4.960%	689,185.75	1,514,185.75	2,203,371.50
02/01/2040			668,725.75	668,725.75	
08/01/2040	870,000	5.060%	668,725.75	1,538,725.75	2,207,451.50
02/01/2041			646,714.75	646,714.75	
08/01/2041	910,000	5.160%	646,714.75	1,556,714.75	2,203,429.50
02/01/2042			623,236.75	623,236.75	
08/01/2042	960,000	5.210%	623,236.75	1,583,236.75	2,206,473.50
02/01/2043			598,228.75	598,228.75	
08/01/2043	1,010,000	5.260%	598,228.75	1,608,228.75	2,206,457.50
02/01/2044			571,665.75	571,665.75	
08/01/2044	1,060,000	5.880%	571,665.75	1,631,665.75	2,203,331.50
02/01/2045			540,501.75	540,501.75	
08/01/2045	1,125,000	5.880%	540,501.75	1,665,501.75	2,206,003.50
02/01/2046			507,426.75	507,426.75	
08/01/2046	1,190,000	5.880%	507,426.75	1,697,426.75	2,204,853.50
02/01/2047			472,440.75	472,440.75	
08/01/2047	1,260,000	5.730%	472,440.75	1,732,440.75	2,204,881.50
02/01/2048			436,341.75	436,341.75	
08/01/2048	1,330,000	5.630%	436,341.75	1,766,341.75	2,202,683.50
02/01/2049			398,902.25	398,902.25	
08/01/2049	1,405,000	5.730%	398,902.25	1,803,902.25	2,202,804.50
02/01/2050			358,649.00	358,649.00	
08/01/2050	1,490,000	5.780%	358,649.00	1,848,649.00	2,207,298.00
02/01/2051			315,588.00	315,588.00	
08/01/2051	1,575,000	5.780%	315,588.00	1,890,588.00	2,206,176.00
02/01/2052			270,070.50	270,070.50	
08/01/2052	1,665,000	5.780%	270,070.50	1,935,070.50	2,205,141.00
02/01/2053			221,952.00	221,952.00	
08/01/2053	1,760,000	5.780%	221,952.00	1,981,952.00	2,203,904.00
02/01/2054			171,088.00	171,088.00	
08/01/2054	1,865,000	5.780%	171,088.00	2,036,088.00	2,207,176.00
02/01/2055			117,189.50	117,189.50	
08/01/2055	1,970,000	5.780%	117,189.50	2,087,189.50	2,204,379.00
02/01/2056			60,256.50	60,256.50	
08/01/2056	2,085,000	5.780%	60,256.50	2,145,256.50	2,205,513.00
	30,880,000		34,028,802.38	64,908,802.38	64,908,802.38

BOND DEBT SERVICE

Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>
08/01/2027			1,488,403.88	1,488,403.88
08/01/2028			1,669,238.00	1,669,238.00
08/01/2029	535,000	4.100%	1,669,238.00	2,204,238.00
08/01/2030	560,000	4.150%	1,647,303.00	2,207,303.00
08/01/2031	580,000	4.160%	1,624,063.00	2,204,063.00
08/01/2032	605,000	4.270%	1,599,935.00	2,204,935.00
08/01/2033	630,000	4.320%	1,574,101.50	2,204,101.50
08/01/2034	660,000	4.440%	1,546,885.50	2,206,885.50
08/01/2035	690,000	4.540%	1,517,581.50	2,207,581.50
08/01/2036	720,000	4.660%	1,486,255.50	2,206,255.50
08/01/2037	755,000	4.760%	1,452,703.50	2,207,703.50
08/01/2038	790,000	4.860%	1,416,765.50	2,206,765.50
08/01/2039	825,000	4.960%	1,378,371.50	2,203,371.50
08/01/2040	870,000	5.060%	1,337,451.50	2,207,451.50
08/01/2041	910,000	5.160%	1,293,429.50	2,203,429.50
08/01/2042	960,000	5.210%	1,246,473.50	2,206,473.50
08/01/2043	1,010,000	5.260%	1,196,457.50	2,206,457.50
08/01/2044	1,060,000	5.880%	1,143,331.50	2,203,331.50
08/01/2045	1,125,000	5.880%	1,081,003.50	2,206,003.50
08/01/2046	1,190,000	5.880%	1,014,853.50	2,204,853.50
08/01/2047	1,260,000	5.730%	944,881.50	2,204,881.50
08/01/2048	1,330,000	5.630%	872,683.50	2,202,683.50
08/01/2049	1,405,000	5.730%	797,804.50	2,202,804.50
08/01/2050	1,490,000	5.780%	717,298.00	2,207,298.00
08/01/2051	1,575,000	5.780%	631,176.00	2,206,176.00
08/01/2052	1,665,000	5.780%	540,141.00	2,205,141.00
08/01/2053	1,760,000	5.780%	443,904.00	2,203,904.00
08/01/2054	1,865,000	5.780%	342,176.00	2,207,176.00
08/01/2055	1,970,000	5.780%	234,379.00	2,204,379.00
08/01/2056	2,085,000	5.780%	120,513.00	2,205,513.00
	30,880,000		34,028,802.38	64,908,802.38

NET DEBT SERVICE
Downtown Savannah Authority (GA)
2026 Eastern Wharf Garage Project
\$27.2M Project fund
Rates as of 5/15/2026
Preliminary; Subject to Change

<i>Date</i>	<i>Total Debt Service</i>	<i>Capitalized Interest</i>	<i>Net Debt Service</i>
02/01/2027	653,784.88	653,784.88	
08/01/2027	834,619.00	834,619.00	
02/01/2028	834,619.00	834,619.00	
08/01/2028	834,619.00	834,619.00	
02/01/2029	834,619.00		834,619.00
08/01/2029	1,369,619.00		1,369,619.00
02/01/2030	823,651.50		823,651.50
08/01/2030	1,383,651.50		1,383,651.50
02/01/2031	812,031.50		812,031.50
08/01/2031	1,392,031.50		1,392,031.50
02/01/2032	799,967.50		799,967.50
08/01/2032	1,404,967.50		1,404,967.50
02/01/2033	787,050.75		787,050.75
08/01/2033	1,417,050.75		1,417,050.75
02/01/2034	773,442.75		773,442.75
08/01/2034	1,433,442.75		1,433,442.75
02/01/2035	758,790.75		758,790.75
08/01/2035	1,448,790.75		1,448,790.75
02/01/2036	743,127.75		743,127.75
08/01/2036	1,463,127.75		1,463,127.75
02/01/2037	726,351.75		726,351.75
08/01/2037	1,481,351.75		1,481,351.75
02/01/2038	708,382.75		708,382.75
08/01/2038	1,498,382.75		1,498,382.75
02/01/2039	689,185.75		689,185.75
08/01/2039	1,514,185.75		1,514,185.75
02/01/2040	668,725.75		668,725.75
08/01/2040	1,538,725.75		1,538,725.75
02/01/2041	646,714.75		646,714.75
08/01/2041	1,556,714.75		1,556,714.75
02/01/2042	623,236.75		623,236.75
08/01/2042	1,583,236.75		1,583,236.75
02/01/2043	598,228.75		598,228.75
08/01/2043	1,608,228.75		1,608,228.75
02/01/2044	571,665.75		571,665.75
08/01/2044	1,631,665.75		1,631,665.75
02/01/2045	540,501.75		540,501.75
08/01/2045	1,665,501.75		1,665,501.75
02/01/2046	507,426.75		507,426.75
08/01/2046	1,697,426.75		1,697,426.75
02/01/2047	472,440.75		472,440.75
08/01/2047	1,732,440.75		1,732,440.75
02/01/2048	436,341.75		436,341.75
08/01/2048	1,766,341.75		1,766,341.75
02/01/2049	398,902.25		398,902.25
08/01/2049	1,803,902.25		1,803,902.25
02/01/2050	358,649.00		358,649.00
08/01/2050	1,848,649.00		1,848,649.00
02/01/2051	315,588.00		315,588.00
08/01/2051	1,890,588.00		1,890,588.00
02/01/2052	270,070.50		270,070.50
08/01/2052	1,935,070.50		1,935,070.50
02/01/2053	221,952.00		221,952.00
08/01/2053	1,981,952.00		1,981,952.00
02/01/2054	171,088.00		171,088.00
08/01/2054	2,036,088.00		2,036,088.00
02/01/2055	117,189.50		117,189.50
08/01/2055	2,087,189.50		2,087,189.50
02/01/2056	60,256.50		60,256.50
08/01/2056	2,145,256.50		2,145,256.50
	64,908,802.38	3,157,641.88	61,751,160.50