

## **Community Improvement Districts**

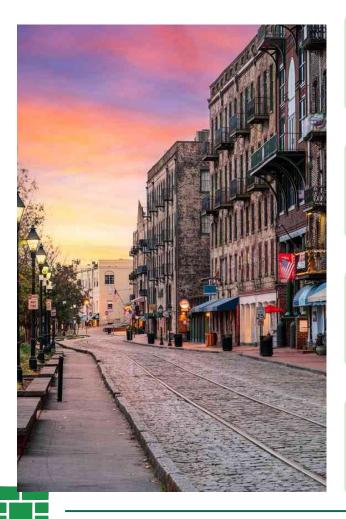


City Council Workshop

June 22, 2023



#### What is a Community Improvement District (CID)?





A powerful Public-Private Partnership tool, governed by State law

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Allows property owners to agree to tax themselves more to fund certain governmental services



Common CID programs include beautification, wayfinding, art inspired space activation, security camera expansion, landscaping, lighting improvements, etc.



Requires written consent from a majority of real property owners within the CID, constituting at least 75% of the total assessed value of the properties within



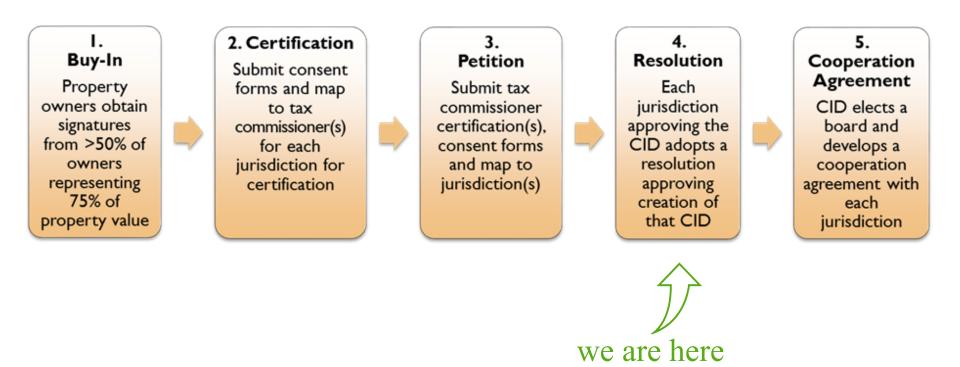
City retains control of all public right of ways and spaces

Community Improvement Districts

### Where are CIDs Working in Georgia?

- There are more than 30 CIDs in the State of Georgia. All of which continue to grow in size and scope.
- CIDs have been impactful in and around the metro Atlanta area for over a decade. The Midtown Alliance, Buckhead CID, Upper Westside CID, Perimeter CID and North Fulton CID were all recently recognized in Georgia Trend Magazine as "one of the most important public-private partnership tools for communities".







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# **Benefits of a Riverfront CID**



COMMERCIAL PROPERTIES PAY FOR SERVICES THAT BENEFIT PUBLIC NEEDS CID CAN COMPETE FOR GRANTS THAT CAN FURTHER EXTEND PUBLIC DOLLARS ALLOWS GENERAL FUNDS TO GO FARTHER IN OTHER PARTS OF CITY



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## **Proposed CID** Savannah's Waterfront Community District



Total Revenue- Generating Properties			Percentage of Assessed Value Consenting (Need at least 75%)
86	31	70.45%	81.68%
	<b>Total Owners</b>		

