

**EVENT #:** 9881

**TITLE:** Bilbo Canal Widening

**TOTAL FUNDING AMOUNT:**

AMOUNT NOT TO EXCEED
\$ 5,872,540

**FUNDING SOURCE:**

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2023	311-CAPITAL IMPR FUND	9207-CAPITAL IMPR PROJECTS	52842-OTHER COSTS	DR0811

**NOTES**

Fiscal Impact Statement: The funding source listed above requires a capital budget adjustment to support this expenditure.

Upon Council approval of Event 9881, OMB will key the following capital adjustments:

- \$422,208.31 from DR0308 to DR0811
- \$4,077,791.69 from HA0120 to DR0811

Based on the development agreement any amounts that above \$4.5M not to exceed \$6.5M will be covered by the developer, whereas the developer has agreed to place \$2M in an escrow account.