

## FY24 Q1 Capital Budget Amendment

Move From

Move To

Transfer from Project # (311.9207.52842)	Project Name	Amount	Transfer to Project # (311.9207.52842)	Project Name	Comments	"Transfer from" Project Impact Statement
HA0100	Capital Reserves	\$ 30,000.00	RE0907	Lady Bamford Playground Repairs	To fund drainage improvements on the second playground.	Opportunity cost - reserve funds will not be available for other projects.
HA0403	Timber Conservation Holding	\$ 100,000.00	PT0103	West Chatham Timber Replanting	To fund reforestation of approximately 260 acres of the New Hampstead Conservation Easement to include planting Longleaf and Loblolly Pine seedlings.	No Impact - Timber sale revenues are held in HA0403 to be programmed toward sustainable forestry as approved by Council November 23, 2021.
SQ0101	Riverwalk Extension	\$ 1,428,687.07	SQ0709	Riverwalk Repairs	To fund final riverwalk repair work including resetting the safety railing.	No impact - SQ0101 is completed.
SW0631	Treatment Plant Capital Improvement	\$ 20,365.00	PB0155	President Street Structural Repairs	To fund structural repairs to the water reclamation plant on President Street.	No impact - SW0631 is under the purview of Water & Sewer, so a separate code was established to facilitate project management of PB0155 by the Capital Projects Management Department.
SW0724	President Street Plant TMDL Improvements	\$ 1,500,000.00	N/A	Water & Sewer Fund	To fund necessary bio-solids hauling and landfill disposal in accordance with Federal environmental regulations.	No impact - SW0724 is a holding account to ensure funds are available to respond to changes in environmental regulations without requiring significant increases in user rates.
N/A	General Fund	\$ 62,226.00	HA0105	Municipal Building Solution Holding	To allocate remaining property sale proceeds above budget to support future municipal space planning design and construction.	Opportunity cost - property sale proceeds will not be available for other projects or expenses.
N/A	General Fund	\$ 800,000.00	PB0540	Police HQ Building Repairs & Improvement	To fund necessary expenses, FF&E, as well as design and construction expenses approved by Council March 28th, 2024.	Opportunity cost - property sale proceeds will not be available for other projects or expenses.