



Funding Verification Form

EVENT #: 8351

TITLE: Contract Modification #1 - Delesseps Avenue Construction

TOTAL FUNDING AMOUNT:

AMOUNT	
\$	1,655,000

FUNDING SOURCE:

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2024	311-CAPITAL IMPR FUND	9207-CAPITAL IMPR PROJECTS	52842-OTHER COSTS	TE0708

NOTES

Fiscal Impact Statement: The funding source 311.9207.52842.TE0708 requires capital budget adjustments to support this expenditure.

Upon Council approval of this item, OMB will enter capital budget adjustments to:

- recognize \$2,670,892 in Georgia Department of Transportation (GDOT) authorized reimbursement
- recognize \$919,000 in SPLOST IV
- adjust \$92,477 from the Water & Sewer Fund (WT0824) for additional water main work to be completed as part of the scope of this project

Including these adjustments, project TE0708 Laroche-Delesseps Widening is funded by the State of Georgia (\$5.47M), SPLOST IV (\$3.47M), the Water & Sewer Fund (\$2.5M), and the General Fund (\$32.7K) and has a remaining balance of \$1,915,135 as of 06.20.2024.