

# City of Savannah, Georgia



## NOTICE OF 2024 TAX RATE ADOPTION

The Mayor and Aldermen of the City of Savannah do hereby announce that the millage rate will be set at a meeting broadcast on SGTV, and held at City Hall located on the corner of Bay and Bull Streets, Savannah, Georgia, on **July 25, 2024 at 2:00 PM**, and pursuant to the requirements of O.C.G.A. §48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

### CURRENT 2024 TAX DIGEST AND FIVE-YEAR HISTORY OF LEVY

	2019	2020	2021	2022	2023	2024
Real Property	5,451,848,107	5,711,616,856	6,071,147,053	7,141,941,930	8,216,956,805	9,352,638,949
Personal Property	935,320,809	998,241,257	1,078,162,162	1,229,736,008	1,354,343,504	1,434,426,875
Motor Vehicles	41,425,910	35,074,430	26,575,730	23,399,360	23,148,430	22,543,330
Mobile Homes	1,837,560	1,771,618	1,706,498	1,994,418	2,298,418	2,142,370
Timber - 100%	208827	434,200	502,934	302,382	0	0
Heavy Duty Equipment	59,578	142,677	103,250	100,988	111,113	230,804
Gross Digest	6,430,700,791	6,747,281,038	7,178,197,627	8,397,475,086	9,596,858,270	10,811,982,328
Less: Exemptions	461,896,511	604,465,993	632,266,794	1,028,771,283	1,297,384,847	1,602,752,417
<b>Net Digest</b>	<b>5,968,804,280</b>	<b>6,142,815,045</b>	<b>6,545,930,833</b>	<b>7,368,703,803</b>	<b>8,299,473,423</b>	<b>9,209,229,911</b>
FLPA Reimbursement Value	608000	608,000	608,000	883,760	883,760	883,760
Adjusted Net Digest	5,969,412,280	6,143,423,045	6,546,538,833	7,369,587,563	8,300,357,183	9,210,113,671
Gross Millage Rate	20.194	20.363	19.679	19.740	20.184	19.424
Less: Sales Tax Rollback	-7.338	-7.624	-6.940	-7.540	-7.984	-7.224
<b>Net Millage Rate</b>	<b>12.856</b>	<b>12.739</b>	<b>12.739</b>	<b>12.200</b>	<b>12.200</b>	<b>12.200</b>
<b>Net Taxes Levied</b>	<b>76,742,764</b>	<b>78,261,066</b>	<b>83,396,358</b>	<b>89,908,968</b>	<b>101,264,358</b>	<b>112,363,387</b>
Net Taxes \$ Change	1,154,318	1,518,302	5,135,292	6,512,610	11,355,389	11,099,029
Net Taxes % Change	1.53%	1.98%	6.56%	7.81%	12.63%	10.96%