

EVENT #: 10942

TITLE: Solar Energy Services

TOTAL FUNDING AMOUNT:

AMOUNT NOT TO EXCEED
\$ 5,750,000

FUNDING SOURCE:

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2024-2049	101 - GENERAL FUND	6121- FACILITY MAINTENANCE & OPS	51205 - ELECTRICITY	N/A
2024-2049	XXX – VARIOUS	XXXX – VARIOUS	51205 – ELECTRICITY	N/A

NOTES

Fiscal Impact Statement: This expenditure will be supported by multiple funding sources. Charges will be applied to the appropriate operating department as they occur. If the City maintains/renews the service agreement for the full twenty-five-year term, the 51205 Electricity account should support the solar energy expenditures. Any expenses associated with early termination of the agreement would require a budget adjustment in that fiscal period. This agreement is anticipated to result in net-zero or net-savings impact to the City's future electricity expense accounts.