

EVENT #: 10279

TITLE: Circulator Service

TOTAL FUNDING AMOUNT:

AMOUNT
\$ 7,227,524

FUNDING SOURCE:

BUDGET YR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2023-2026	561-PARKING FUND	1113-PARKING MANAGEMENT	51295-OTHER CONTRACTUAL SERVICES	N/A

NOTES

Fiscal Impact Statement: The total cost of this contract for the second half of FY23 is \$1,049,067; the FY23 Budget allocated \$732,000. Due to unbudgeted revenues received in the Parking Fund, the amount of \$1,049,067 (half of year 1 contract price) will be fully covered in FY23. In addition, it will be budgeted appropriately in years 2024-2026.

- Year 1- \$2,214,692
- Year 2- \$2,444,300
- Year 3- \$2,568,532