

STATE OF GEORGIA)
)
COUNTY OF CHATHAM)

**TERMINATION OF LAND LEASE AGREEMENT BETWEEN THE
SAVANNAH AIRPORT COMMISSION AND TITLEMAX AVIATION INC.**

WHEREAS, the SAVANNAH AIRPORT COMMISSION ("Commission"), a public body corporate organized under the laws of the State of Georgia, and TITLEMAX AVIATION, INC., a Delaware corporation ("TitleMax") entered into a lease agreement dated February 19, 2003 ("Lease"), leasing certain parcels of land at the Savannah Hilton Head International Airport for the purpose of constructing and operating an aircraft hangar and fuel farm; and

WHEREAS, TitleMax wishes to terminate its Lease on said parcel of land, and the Commission desires to obtain ownership of the leasehold improvements on the premises, and further, wishes to terminate the Land Lease Agreement prior to its expiration in 2023 and its possible extension to 2028; and

WHEREAS, it is in the best interest of the Commission to control the parcel of land prior to the expiration of the Lease and any extensions;

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants and agreements herein contained, the Commission and TitleMax do hereby undertake, promise and agree, for themselves, their successors and assigns, as follows:

1. In consideration of the mutual covenants set forth herein, and the payment from the Commission to TitleMax of the sum of eight hundred eighty-five thousand dollars and 00/100 (\$885,000), the receipt and sufficiency of which is hereby acknowledged, the parties hereto covenant and agree that the Lease between the Commission and TitleMax shall terminate as of 11:59 p.m. November 30, 2018

("Termination Date") and all improvements on the parcel will be transferred and assigned to the Commission.


2. As of the Termination Date, TitleMax affirms there are no outstanding liens, encumbrances or leasehold mortgages on the physical property constructed on the premises; and that there is no outstanding indebtedness for equipment, appliances, or other fixtures attached to said property; and that there are no pending suits, proceedings, judgments, bankruptcies, liens, preliminary notice of liens or executions against said owner either in the aforesaid County or any other County in the State of Georgia.
3. As provided in the Lease, upon termination of the Lease, title to all improvements, structures, alterations or additions erected or constructed by TitleMax on the premises (excluding trade fixtures, equipment and other personal property which may be removed without material injury to the Premises) shall automatically vest in the Commission, in fee simple, in their "as is" condition and state of being and repair, and absent any express or implied warranties from TitleMax, and TitleMax herewith conveys same absolutely.

IN WITNESS WHEREOF, said parties have caused these presents to be duly executed by their proper officers thereunto authorized and corporate seals affixed this 15TH day of NOVEMBER, 2018.

SAVANNAH AIRPORT COMMISSION

Signed, sealed and delivered in the presence of:

[Signature]
Witness
[Signature]
Notary Public
My Commission Expires: Aug 20, 2019



[Signature]
STEPHEN S. GREEN
CHAIRMAN


ATTEST:

[Signature]
GREGORY B. KELLY
CORPORATE SECRETARY

(CORPORATE SEAL)

Signed, sealed and delivered in the presence of:

[Signature]
Witness
[Signature]
Notary Public
My commission expires 5/30/2020



TITLEMAX AVIATION, INC.

By: [Signature]
Its: CEO (Title)

Tracy Young
(Printed Name)

ATTEST:

By: Carrie E. Cardone
Its: Assistant Secretary (Title)
Carrie E. Cardone
(Printed Name)

(CORPORATE SEAL)