## **RESOLUTION OF ADOPTION BY THE CITY OF SAVANNAH CITY COUNCIL**

**WHEREAS,** Synovus Mortgage Corporation's Vice President of Community Development, Darryl Ward and Mortgage Loan Originator, Jason Brown, presented a \$5,000 donation to the Mayor and Aldermen for deposit into the Savannah Affordable Housing Fund (SAHF); and

**WHEREAS**, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and opportunities; and

**WHEREAS**, the Mayor and Aldermen have encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

**WHEREAS**, the SAHF helps leverage private investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

**WHEREAS,** the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

**NOW, THEREFORE, BE IT RESOLVED,** that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$5,000 from Synovus Mortgage Corporation for deposit in the Savannah Affordable Housing Fund.

Adopted this 18th day of January 2018.

Eddie W. DeLoach, Mayor

Attest:

Clerk of Council

Date: \_\_\_\_\_