

**RESOLUTION OF ADOPTION
BY THE CITY OF SAVANNAH CITY COUNCIL**

WHEREAS, South State Bank’s Regional President, Holden Hayes, and Community Development Officer, Eula J. Parker, presented a \$10,000 donation to the Mayor and Aldermen for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, this is the third consecutive year that South State Bank has made a donation to the Mayor and Aldermen for deposit into the SAHF; and

WHEREAS, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and have encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investment to address local workforce and affordable housing without using the SAHF to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$10,000 from South State Bank for deposit in the Savannah Affordable Housing Fund.

Adopted this 15th day of March, 2018.

Eddie W. DeLoach, Mayor

Attest: _____
Clerk of Council

Date: _____