

RESOLUTION OF SUPPORT
Savannah Gardens Phase VI

WHEREAS, the City of Savannah has identified the development and retention of affordable rental housing for Savannah residents as a priority in the City's 2017 Strategic Plan and its 2018-2022 Housing and Community Development Plan; and

WHEREAS, the City of Savannah adopted on March 26, 2009 the Savannah Gardens Neighborhood Redevelopment Plan (URP) and Amendment #1 to the URP on April 26, 2018, to comply with Title 36, Chapter 61 of the Code of Georgia, as amended, known as the Urban Redevelopment Law, in support of the redevelopment of the Savannah Gardens neighborhood; and

WHEREAS, the City of Savannah adopted on November 5, 2009 the Pennsylvania Avenue/Savannah Gardens Enterprise Zone to comply with Title 36, Chapter 81 of the Code of Georgia, as amended, known as the Urban Redevelopment Law, to provide certain exemptions or advantages to qualifying businesses and residential developments within the Enterprise Zone; and

WHEREAS, the City of Savannah fully supports the development of Savannah Gardens Phase VI by Mercy Housing SouthEast, Inc. a non-profit housing developer with the demonstrated means and interest to develop Savannah Gardens Phase VI; and

WHEREAS, the proposed development is expected to include between 80 and 90 new affordable rental dwellings along with appropriate recreational facilities and amenities located on parcels TH-1, TH-2, TH-4, MU-5, MU-6, and MU-8 of the Savannah Gardens Master Plan; and

WHEREAS, Savannah Gardens Phase VI will provide quality, affordable, housing in which at least 80% of the dwellings are designated for households 60% of the Area Median Income or less and up to 20% of the dwellings for families of any income; and

WHEREAS, Mercy Housing SouthEast, Inc. intends to submit an application for Low Income Housing Tax Credits (LIHTC) to the Georgia Department of Community Affairs (DCA) for the project, which has a total estimated development cost of approximately \$17 million;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah declare their full support for the development of Savannah Gardens Phase VI LIHTC development as proposed by Mercy Housing SouthEast, Inc. which will include the development of between 80 and 90 new affordable family rental dwellings in the Savannah Gardens neighborhood.

Adopted this 26th day of April 2018.

Eddie W. DeLoach, Mayor

Luciana Spracher, Acting Clerk of Council