

**RESOLUTION  
TO TRANSFER TITLE OF PROPERTY KNOWN AS  
618 MAGAZINE AVENUE, CARVER VILLAGE, TO THE  
CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY, INC.  
FOR THE RENOVATION OF AN AFFORDABLE HOME**

**WHEREAS**, the Mayor and Aldermen of the City of Savannah (the “City”) have undertaken an initiative to bring about the renovation of blighted, abandoned, property with housing that is affordable to qualified modest- and low-income persons; and

**WHEREAS**, the City owns an abandoned, blighted, house located at 618 Magazine Avenue, PIN 2-0047-24-005 (the “Property”); and

**WHEREAS**, the Chatham County / City of Savannah Land Bank Authority, Inc. (the “LBA”) has requested that the City of Savannah transfer title of the Property to the LBA so it may work with Andre Jenkins (the “Heir”) of the Property to bring about the renovation of the Property for occupancy by family members and/or persons of modest- and low-income in need of housing; and

**WHEREAS**, the LBA and Family Promise expect that the renovation of the Property will be complete within 12 months after the Heir has possession of the Property; and

**WHEREAS**, the Heir will make improvements, valued at approximately \$40,000 to the Property; and

**WHEREAS**, the LBA will sell the Property to the Heir for \$25,000 and return \$22,500 or 90% of the sale proceeds to the City for use in its housing programs; and

**WHEREAS**, the Heir has been offered and is interested in accepting acquisition and renovation financing from Community Housing Services Agency, Inc. (CHSA); and

**WHEREAS**, the City and LBA Attorneys will work together to prepare the documents necessary to transfer title of the Property from the City to the LBA.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Property described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose of supporting the renovation and use of the Property by the Heir as described herein.

Adopted this 12<sup>th</sup> day of August, 2021.

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Van R. Johnson, II, Mayor

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Mark Massey, Clerk of Council