

**RESOLUTION**  
**TO TRANSFER TITLE OF PROPERTY KNOWN AS**  
**226 AND 228 CUMMING STREET, WEST SAVANNAH, TO THE**  
**CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY**  
**FOR THE DEVELOPMENT OF ONE NEW SINGLE FAMILY HOUSE**

**WHEREAS**, the Mayor and Aldermen of the City of Savannah (the “City”) have undertaken an initiative to bring about replacement of blighted, abandoned, property on Cumming Street in the West Savannah neighborhood with new affordable housing targeted for qualified modest income homebuyers; and

**WHEREAS**, the City acquired and demolished two abandoned blighted properties located at 226 (PIN 2-0019-17-032) and 228 (PIN 2-0019-17-031) Cumming Street (the “Property”); and

**WHEREAS**, the Chatham County / City of Savannah Land Bank Authority (the “LBA”) has requested that the City of Savannah transfer title of this Property to the LBA so it may work with CHSA Development, Inc. (the “CHSA”), an established local non-profit housing developer, to bring about the construction and sale of one new single family house to a modest income homebuyer through the City of Savannah’s, Housing & Neighborhood Services Department, DreamMaker home purchase program; and

**WHEREAS**, the LBA and CHSA expect that construction of the new house on the Property will begin in September 2019 providing the transfer of the Property is completed by mid-August 2019; and

**WHEREAS**, if the two 30’ wide lots that compose the Property have not been recombined into one 60’ wide lot at the time of transfer from the City to the LBA, the LBA will ensure that this recombination and recording of the associated plat and deed is completed so one new house can be built on the resulting 60’ wide lot; and

**WHEREAS**, the LBA will sell the Property to CHSA for no less than fair market value and will return 90% of these net sale proceeds to the City; and

**WHEREAS**, the City and LBA Attorneys will work together to prepare the documents necessary to transfer title of the Property from the City to the LBA.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Property described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose of supporting the construction and sale of a new single family house by CHSA Development, Inc. to a qualified modest income home buyer.

Adopted this 18th day of July 2019.

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Eddie W. DeLoach, Mayor

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Mark Massey, Clerk of Council