

**RESOLUTION
TO TRANSFER TITLE OF PROPERTY KNOWN AS
1202 GRAYDON STREET, BENJAMIN VAN CLARK PARK, TO THE
CHATHAM COUNTY / CITY OF SAVANNAH LAND BANK AUTHORITY, INC.
FOR THE RENOVATION OF AN AFFORDABLE HOME**

WHEREAS, the Mayor and Aldermen of the City of Savannah (the “City”) have undertaken an initiative to bring about the renovation of blighted, abandoned, property with housing that is affordable to qualified modest- and low-income persons; and

WHEREAS, the City owns a blighted, abandoned, house located at 1202 Graydon Street, PIN 2-0041 09-016 (the “Property”); and

WHEREAS, the Chatham County / City of Savannah Land Bank Authority, Inc. (the “LBA”) has requested that the City of Savannah transfer title of the Property to the LBA so it may work with Chatham Savannah Authority for the Homeless (the “CSAH), an established local non-profit organization, to bring about the renovation of the Property for occupancy by persons of modest- and low-income participating in CSAH and partner housing initiatives; and

WHEREAS, the LBA and CSAH expect that the renovation of the Property will be complete within 12 months after CSAH has possession of the Property; and

WHEREAS, CSAH will spend up to \$61,500 from funds it has raised to renovate the Property; and

WHEREAS, at the request of CSAH, the LBA will lease the property to CASH for 15 years for a nominal amount of \$100 or less per year; and

WHEREAS, the LBA will have the option to enter into a second 15 year lease with CSAH or to sell the Property to CSAH at the end of the initial 15 year lease; and

WHEREAS, the City and LBA Attorneys will work together to prepare the documents necessary to transfer title of the Property from the City to the LBA.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah approve the terms of the transfer of the Property described herein to the Chatham County / City of Savannah Land Bank Authority for the purpose of supporting the renovation and use of the Property by CSAH as described herein.

Adopted this 12th day of August, 2021.

Van R. Johnson, II, Mayor

Mark Massey, Clerk of Council