A RESOLUTION TO APPROVE AMENDMENT #1 TO THE 1995 THOMAS SQUARE NEIGHBORHOOD REDEVELOPMENT PLAN IN SUPPORT OF INVESTMENTS, INCENTIVES AND POLICIES THAT FACILITATE THE RETENTION, IMPROVEMENT, AND DEVELOPMENT OF HOUSING THAT IS AFFORDABLE FOR LOW- AND MODERATE-INCOME PERSONS INCLUDING RENTERS, HOMEOWNERS AND HOMEBUYERS

WHEREAS, in January 1995 the Mayor and Aldermen of the City of Savannah (the "City") adopted the Thomas Square Neighborhood Revitalization Plan (the "Plan") to help facilitate revitalization and investment in the neighborhood that, among other things, would improve housing and living conditions in the neighborhood; and

WHEREAS, the Plan and historic Thomas Square neighborhood, centrally located and near downtown, have attracted significant investment since 1995 that is helping revitalize the neighborhood; and

WHEREAS, while this investment has included housing renovation and construction, in recent years housing prices are becoming increasingly difficult for persons of low- and moderate-income to afford; and

WHEREAS, while neighborhood investment, revitalization and diversity are welcome, housing options must include those that are affordable for low- and moderate-income persons; and

WHEREAS, such housing affordability efforts are consistent and align with the timeframe of the 10-year Housing Savannah Action Plan adopted by City Council on October 14, 2021; and

NOW, THEREFORE BE IT RESOLVED that the Mayor and Aldermen of the City of Savannah, Georgia, approve adoption of Amendment #1 to the Thomas Square Neighborhood Redevelopment Plan.

Adopted this 28 th day of April 2022	
	Van R. Johnson, II, Mayor
Mark Massey, Clerk of Council	