

RESOLUTION ACCEPTING \$25,000 DONATION FOR PARKING AND MOBILITY FUND

Whereas, on June 22, 2017, the Savannah City Council amended the Zoning Ordinance to allow a 50% parking reduction for multifamily residential from standards in the West River Street District; and

Whereas, this amendment was requested by a representative for CF Real Estate Services, which is developing multi-family residential at 601 Indian Street, which is located in the West River Street District; and

Whereas, during these discussions before Council, the Mayor and Aldermen expressed support for the development while acknowledging the growing parking demands on downtown Savannah; and

Whereas, City Council requested the City develop a payment in lieu of parking ordinance, with proceeds used to develop parking capacity and other infrastructure improvements downtown; and

Whereas, the developer of 601 Indian Street agreed to voluntarily contribute \$25,000.00 to the City of Savannah Parking and Mobility Fund to offset the parking burden of the development, subject to receipt of the building permits for the project;

Now, therefore, the Mayor and Aldermen of the City of Savannah do hereby acknowledge and accept the pledged donation by CF Real Estate Services to the City of Savannah in the amount of \$25,000.00 for inclusion in the Parking and Mobility Fund.

Approved, this 6th day of July, 2017.

Eddie Deloach, Mayor

Clerk of Council