



CHATHAM COUNTY & CITY OF SAVANNAH LAND BANK AUTHORITY

1375 Chatham Parkway, P.O. Box 1027, Savannah, Georgia 31402

February 4, 2020

Martin Fretty, Director
Housing & Neighborhood Services Department
City of Savannah
PO Box 1027
Savannah, GA 31402

RE: 2205 Martin Luther King, Jr. Blvd (PIN # 20073 09011) and 2207 Martin Luther King Jr Blvd (PIN # 20073 09012)

Dear Martin:

Historic Savannah Foundation (HSF) has petitioned the Chatham County / City of Savannah Land Bank Authority (LBA) to request that the Mayor and Aldermen of the City of Savannah transfer title to the properties located at 2205 and 2207 Martin Luther King Jr. Boulevard (MLK Jr Blvd) to the LBA. For over 60 years, HSF has used their Revolving Fund as the primary tool to save vacant, abandoned, and endangered buildings throughout Savannah. The property located at 2205 MLK Jr. Blvd. is a vacant, fire-damaged two-story residential house and has been vacant for many years. The property next door located at 2207 MLK Jr. Blvd. is a vacant lot, as a result of fire and demolition of the fire-damaged structure.

If City Council approves this request, the LBA, in turn, will enter a six month option with HSF to purchase the properties, during which time HSF will market the properties to a preservation-minded buyer, and clean, secure and maintain the properties. HSF will make basic exterior improvements to the residential structure to help protect and improve the appearance of the house. HSF proposes to market and sell both properties to a responsible buyer that will redevelop the existing house at 2205 MLK Jr. Blvd. and develop plans for an architecturally compatible new infill house on the lot next door at 2207 MLK Jr. Blvd. This action will help further revitalization efforts in the Cuyler-Brownville neighborhood.

The LBA will sell the property to HSF for no less than its appraised value or negotiated sales price. It will return 90% of the net sale proceeds to the City of Savannah and retain 10% of the net sale proceeds to reinvest in LBA activities that are beneficial to the City. If this transfer is approved by City Council, the LBA's attorney will work with the City Attorney to draft a transfer agreement and related documents.

Sincerely,

A handwritten signature in blue ink that reads "Alison Goldey".

Alison Goldey
Director