

Purchasing Summary

EVENT # 6016	TITLE: Pension Investment Advisor	COST: \$130,000
TYPE OF PROCUREMENT: RFP	ANNUAL CONTRACT <input checked="" type="checkbox"/> ANNUAL MAINTENANCE AGREEMENT <input type="checkbox"/>	ONE TIME PURCHASE <input type="checkbox"/>

CONTRACT TERM (IF APPLICABLE)
January 1, 2020 through December 31, 2020

M/WBE (IF APPLICABLE)
N/A

MATRIX (IF APPLICABLE)

Proposer	Proposer's Qualifications and Experience (50 points)	References (20 points)	Fees (25 points)	Local Vendor Participation (5 points)	Total (100 points)
NEPC, LLC	46.67	16.67	15.89	0	79.23
Callan, LLC	36.33	13.33	16.72	0	66.38
Segal Marco Advisors	30.00	7.00	25.00	0	62.00
Gavion, LLC	32.00	9.40	16.28	0	57.68

NOTES

Recommend approval to renew an annual contract for a pension investment advisor from NEPC, LLC in the amount of \$130,000. The City's pension plan board is required to engage an investment advisor with experience advising fiduciaries similar to the board. The advisor provides analysis which leads to the identification of appropriate investment styles consistent with the City's long term investment objectives as well as assist the board in selecting and negotiating with investment managers among other duties.

The method of procurement used was the request for proposals which evaluates criteria in addition to cost. The criteria used in this procurement were qualifications and experience, references, fees, and local vendor participation.

Council originally approved this contract on September 13, 2018 in the amount of \$130,000. This is the first of four renewal options available. Delivery: As needed. Terms: Net 30 days. The bidders were:

- B.P. NEPC, LLC (Boston, MA) ^(D) \$150,000.00*
- Callan, LLC (Atlanta, GA) ^(D) \$126,000.00*
- Segal Marco Advisors (New York, NY) ^(D) \$95,000.00*
- Gavion, LLC (Memphis, TN) ^(D) \$115,000.00*

A pre-bid conference was/was not conducted and four vendors attended. (*) Indicates proposed annual hard dollar fee only. (D) Indicates non-local, non-DBE business. Recommend approval.

Local Available: Yes
 Total Sent: 429
 Total Received:
 DBE Received: 0
 Vendor Federally Debarred/Suspended: No