

Purchasing Summary

EVENT # 8249	TITLE: Equity Lease Agreement	COST: \$1,492,982
TYPE OF PROCUREMENT: COOPERATIVE PURCHASE	ANNUAL CONTRACT <input checked="" type="checkbox"/> ANNUAL MAINTENANCE AGREEMENT <input type="checkbox"/>	ONE TIME PURCHASE <input type="checkbox"/>
CONTRACT TERM (IF APPLICABLE) Contract expires January 1, 2026		
DBE (IF APPLICABLE) N/A		
MATRIX (IF APPLICABLE) N/A		

NOTES

Recommend approval for a five-year equity lease agreement for fleet vehicles from Enterprise Fleet Management in the amount of \$1,492,982. The City of Savannah Fleet Department will be leasing 303 light duty vehicles to add to the City of Savannah fleet of vehicles. By engaging in a lease agreement, it will create a lower sustainable fleet cost, shorten current vehicle life cycle from 13.7 year to 5 years, reduce monthly maintenance average cost, improve MPG by approx. 20%, reduce CO2 emission by approx. 23% and provide a predictable over-year sustainable fleet cost.

This lease agreement was made through a cooperative purchasing agreement with Sourcewell. Cooperative purchasing is authorized as an appropriate procurement method in Division 10 Section 4-4152 of the City of Savannah’s purchasing ordinance.

The contract was competitively bid by Sourcewell and awarded to Enterprise Fleet Management. The contract expires on July 24, 2022.

Enterprise Fleet Management (St. Louis, MO)^(D) \$1,492,982

(D) Indicates non-local, non-DBE business. Recommend approval.