

Purchasing Summary

EVENT # 6016	TITLE: Pension Investment Advisor	COST: \$130,000.00
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TYPE OF PROCUREMENT: RFP	ANNUAL CONTRACT <input checked="" type="checkbox"/> ANNUAL MAINTENANCE AGREEMENT <input type="checkbox"/>	ONE TIME PURCHASE <input type="checkbox"/>
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CONTRACT TERM (IF APPLICABLE)
September 13, 2018 through September 12, 2019

DBE (IF APPLICABLE)
The DBE goal was waived for this event.

MATRIX (IF APPLICABLE)

Proposer	Proposer's Qualifications and Experience (50 points)	References (20 points)	Fees (25 points)	Local Vendor Participation (5 points)	Total (100 points)
NEPC, LLC	46.67	16.67	15.89	0	79.23
Callan, LLC	36.33	13.33	16.72	0	66.38
Segal Marco Advisors	30.00	7.00	25.00	0	62.00
Gavion, LLC	32.00	9.40	16.28	0	57.68

NOTES

Recommend approval to award an annual contract for pension investment advisor services to NEPC, LLC in the amount of \$130,000.00. The services will be used to meet the COSERP Board requirements to engage an investment advisor with experience advising fiduciaries similar to the Board.

The method of procurement used was the request for proposals which evaluates criteria in addition to cost. The criteria used in this procurement were qualifications and experience, references, fees, and local vendor participation.

The proposal was advertised, opened, and reviewed. Delivery: As needed. Terms: Net 30 days. The bidders were:

B.P.	NEPC, LLC (Boston, MA) ^(D)	\$150,000.00*
	Callan, LLC (Atlanta, GA) ^(D)	\$126,000.00*
	Segal Marco Advisors (New York, NY) ^(D)	\$95,000.00*
	Gavion, LLC (Memphis, TN) ^(D)	\$115,000.00*

A pre-bid conference was/was not conducted and four vendors attended. (*) Indicates proposed annual hard dollar fee only. (D) Indicates non-local, non-DBE business. Recommend approval.

Local Available: Yes

Total Sent: 429

Total Received:

DBE Received: 0

Vendor Federally Debarred/Suspended: No