



Purchasing Summary

EVENT # 5166	TITLE: Parking Meters	COST: \$2,350,250.00
TYPE OF PROCUREMENT: Sole Source	ANNUAL CONTRACT <input type="checkbox"/> ANNUAL MAINTENANCE AGREEMENT <input type="checkbox"/>	ONE TIME PURCHASE <input checked="" type="checkbox"/>

CONTRACT TERM (IF APPLICABLE)
N/A

M/WBE (IF APPLICABLE)
N/A

MATRIX (IF APPLICABLE)
N/A

NOTES

Recommend approval to award a contract for new and upgraded parking meters and accompanying software from Parkeon in the amount of \$2,350,250.00. This purchase is for 250 new meters to replace single-head meters, upgrades to 70 meters already in services throughout the City, and the software used in conjunction with these meters. This is a sole source because Parkeon is the only provider of the meters and software that are currently used throughout the City.

S.S. Parkeon (Moorestown, NJ)^(D) \$2,350,250.00

A pre-bid conference was not conducted as this is a sole source purchase. (D) Indicates a non-local, non-minority owned business. Recommend approval.

Local Available: No
MWBE Available: No
Total Sent: 1
MWBE Sent: 0
Total Received: 1
MWBE Received: 0
Vendor federally disbarred or suspended? No