

## CHATHAM COUNTY & CITY OF SAVANNAH LAND BANK AUTHORITY

1375 Chatham Parkway, P.O. Box 1027. Savannah, Georgia 31402

June 7, 2021

Mr. Martin Fretty, Director Housing & Neighborhood Services Department City of Savannah PO Box 1027 Savannah, GA 31402

RE: Request for 1202 Graydon Street, Savannah, Georgia (PIN

Dear Martin:

The Chatham Savannah Authority for the Homeless (CSAH), an experienced local non-profit and advocate for families in need of housing has petitioned the Chatham County/City of Savannah Land Bank Authority, Inc. (LBA) to request that the Mayor and Aldermen of the City of Savannah transfer title to the above-referenced vacant house to the LBA. The LBA, in turn, will provide CSAH with a 15-year ground lease that has a nominal annual payment by CSAH to the LBA. At the end of the 15 years, CSAH would have an opportunity to enter into another ground lease or purchase the property, if doing so meets the approval of the LBA at that point in time.

CSAH proposes to renovate the existing house and improve the property, and once renovated, the house will be offered at a very affordable price to persons or families who are transitioning out of homelessness. CSAH serves the lowest income households and anticipates offering current rent at well below fair market, building utilities into the rent which will not exceed 30% of household income. CSAH will provide a case manager and an optional menu of services to household residents, such as budget management, property upkeep, medical support and more.

If this transfer is approved by City Council, the LBA attorney will work with the City Attorney to draft a transfer agreement and related documents. Please let me know if you have any questions or need additional information.

Sincerely,

Alison Goldey

Director

Attachment