

FY22 Q3 CIP Amendment - September 22, 2022

Move From

Move To

Transfer from Project # (311.9207.52842)	Project Name	Amount	Transfer to Project # (311.9207.52842)	Project Name	Comments	"Transfer from" Project Impact Statement
PB0758	226 MLK Building Renovation & Improvement	\$ 557,846.10	HA0100	Capital Reserves	To return unexpended budget from cancelled project to the Capital Reserves.	Project cannot proceed as planned due to significant engineering issues. The project is cancelled pending holistic space-planning needs assessment, evaluation of available options (leased & City owned), and both short and long term capital planning.
N/A	General Fund	\$ 2,500,000.00	SP0814	New Sidewalk Installation	To fund new sidewalk installations across all six aldermanic districts.	Additional General Fund capital contribution using revenues available due to lower than budgeted expenses - no impact.
N/A	Real Estate Reserve	\$ 14,000,000.00	PB0756	Gamble Building Renovation	To fund selective demolition as identified by the design contract.	Sale of City property funds have been reserved pending space planning decisions. This is one of the options for use of this reserve.