



# Funding Verification Form

**EVENT #:** 8220

**TITLE:** Motion to approve the term life insurance policy renewal in the estimated amount of \$1,600,000.00

**TOTAL FUNDING AMOUNT:**

AMOUNT
\$600,000

**FUNDING SOURCE:**

BUDGET YEAR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2021	621-RISK MANAGEMENT FUND	6803 – RISK MANAGEMENT	52225 – PURCHASED INSURANCE PRE	N/A

**NOTES**

Fiscal Impact Statement: Funds are available for this expenditure. Employees and retirees pay \$1,000,000 of the estimated total contract cost of \$1,600,000.00. The remaining estimated balance of \$600,000 will be covered by the City.

