

Funding Verification Form

EVENT #: 7578

TITLE: Motion to approve the term life insurance policy renewal with VOYA Life Insurance in the estimated amount of \$1,600,000.00

TOTAL FUNDING AMOUNT:

AMOUNT
\$600,000

FUNDING SOURCE:

BUDGET YEAR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2020	621	9803	52225	N/A

NOTES

Fiscal Impact Statement: Funds are available for this expenditure. Employees and retirees pay \$1,000,000 of the estimated total contract cost of \$1,600,000. The remaining estimated balance of \$600,000 will be covered by the City.

