

**EVENT #:** N/A

**TITLE:** MOTION TO APPROVE A LEASE FOR 0 WEST GWINNETT STREET (PIN: 2-0046-03-011)

**TOTAL FUNDING AMOUNT:**

AMOUNT
\$3,480,000

**FUNDING SOURCE:**

BUDGET YEAR	FUND	DEPARTMENT	ACCOUNT	ACTIVITY
2019	561	1114	51230	
2020	561	1114	51230	
2021	561	1114	51230	
2022	561	1114	51230	
2023	561	1114	51230	
2024	561	1114	51230	

**NOTES**

Fiscal Impact Statement: Funds are available as specified below for the acquisition of the stated property.

2019: Lease payments will begin after the 90-day due diligence period expires, near December 1<sup>st</sup>. A budget adjustment will be made from the Parking fund balance to subsidize the operating budget to cover the expense.

- Total fiscal impact for 2019: \$58,000**
- Total fiscal impact for 2020: \$696,000**
- Total fiscal impact for 2021: \$696,000**
- Total fiscal impact for 2022: \$696,000**
- Total fiscal impact for 2023: \$696,000**

2024: This is the last year of the lease period, not considering a contract renewal at this time. The lease period for this year covers January 1, 2024 – November 30, 2024.

**Total fiscal impact for 2024: \$638,000**

