

Resolution

A Resolution to Annually adopt an Operating and Capital Budget, a Strategic Priority Plan, and a Fiscal Capacity Analysis.

Whereas, the ability of the City of Savannah to provide services and maintain infrastructure depends upon the City's current and long term fiscal capacity; and

Whereas, the City is, and must continue to be, devoted to remedying disparities in services, infrastructure, and community livability and such efforts require City resources; and

Whereas, the City is striving for more robust, resilient revenues through additional higher-wage employers and through healthier neighborhoods; and

Whereas the local, regional, and national economies have increasingly affected and hampered City revenues; and

Whereas the City provides a very high level of services in police, fire, recreation, parks and public spaces, sanitation, stormwater, and other important services; and

Whereas City expenditures for these services are increasing at a rate greater than inflation; and

Whereas City supporting revenues are increasing at a much slower pace than the inflation rate and at a slower pace than the City's concomitant increase in expenditures; and

Whereas these expenditure and revenue trends present a long-term fiscal imbalance for the City; and

Whereas this imbalance, if not addressed, presents a long-term fiscal threat to the City; and

Whereas, in 2021, the City Manager (with assistance of the Budget and Finance Offices and the City Fiscal Team) prepared and presented to the Mayor and Aldermen a 1. *Proposed Annual Operating and Capital Budget*; 2. a *Strategic Priorities Plan* (devoted to critical community issues such as poverty, income equity, blight, violent crime and criminality, and affordable housing); and 3. An *Annual Fiscal Capacity Plan*.

Now therefore be it resolved that in 2021 and, in each fiscal year thereafter, the City Manager shall prepare and present to the Mayor and Aldermen:

1. the *Proposed Annual Operating and Capital Budget*;
2. the *Annual Strategic Priorities Plan* devoted to critical community issues such as poverty, income equity, blight, violent crime and criminality, and affordable housing;
3. the *Annual Fiscal Capacity Plan* with projections of current and future revenues and expenditures along with key, best-practices, indicators of the City's fiscal health including city-to-city comparison of taxes, fees, and costs; external reviews of City finances; and practicable cost savings and revenue enhancement measures.

Adopted and Approved etc.