

Purchasing Notes

EVENT # 8696	TITLE: Voluntary Cancer Insurance Coverage	COST: \$ No Cost
TYPE OF PROCUREMENT: Sole Source	ANNUAL CONTRACT <input checked="" type="checkbox"/> ANNUAL MAINTENANCE AGREEMENT <input type="checkbox"/>	ONE TIME PURCHASE <input type="checkbox"/>

CONTRACT TERM (IF APPLICABLE)
Contract term expires on December 31, 2022

S/DBE (IF APPLICABLE)
N/A

MATRIX (IF APPLICABLE)
N/A

NOTES

Recommend approval to award an annual contract for Voluntary Cancer Insurance Coverage to TransAmerica Corporation at no cost to the City of Savannah. The Human Resources Department offers eligible employees and dependents access to voluntary cancer insurance coverage. The estimated premium is paid 100% by those members who are enrolled in this insurance coverage plan. USI Insurance Services manages the enrollment, billing, customer service, and claims submission for all voluntary worksite benefits. There were very few reputable carriers in the market offering stand-alone cancer policies. TransAmerica Corporation had slightly higher premiums but richer benefits for members.

Coverage is currently with TransAmerica Corporation. It should be noted there are very few reputable carriers in the market offering stand-alone cancer plans. Marketing efforts show TransAmerica's rates are slightly higher than the market and benefits are very competitive. There are 89 employees are enrolled in the Cancer plan.

This RFP was facilitated by USI Insurance Services on behalf of the City of Savannah. USI Insurance Services is the City's employee benefits consultant that negotiates, oversees, and advertises the City's benefits contracts. This RFP was sent out to 9 proposers with 3 proposers responding.

The was advertised, opened, and reviewed. The contract term expires on December 31, 2022. This contract also includes three (3) available annual renewal options and two (2) extensions. Delivery: As needed. Terms: Net 30. The proposers were:

- B.P. TransAmerica Corporation (4333 Edgewood Road, Cedar, IA 52499)^(D) \$No Cost
- Allstate Insurance Company (2775 Sanders Road, Northbrook, IL 60062)^(D)
- Guardian Life Insurance Company of America (10 Hudson Yards, New York, NY 10001)^(D)

A pre-proposal conference was not conducted (D) Indicates non-local, non-DBE business. Recommend approval.

Local available: No
Total sent: 9
Total received:3
Vendor federally debarred/suspended: No

