



CHATHAM COUNTY & CITY OF SAVANNAH
LAND BANK AUTHORITY

1375 Chatham Parkway, P.O. Box 1027, Savannah, Georgia 31402

February 12, 2020

Martin Fretty, Director
Housing & Neighborhood Services Department
City of Savannah
PO Box 1027
Savannah, GA 31402

RE: 218 Cumming Street (PIN 2-0019-17-034)
220 Cumming Street (PIN 2-0019-17-033)

Dear Martin:

Family Promise of Greater Savannah, Inc. (Family Promise), an experienced local non-profit and advocate for families most in need of housing has petitioned the Chatham County / City of Savannah Land Bank Authority (LBA) to request that the Mayor and Aldermen of the City of Savannah transfer title to the vacant Cumming Street houses listed above to the LBA. The LBA, in turn, will sell the houses to Family Promise so it can renovate and make them available to families it serves. As you know, Family Promise is already in conversation with your department and with CHSA Development, Inc. and volunteers to develop the funding and work plan necessary to renovate and make the houses available for occupancy this year. If City Council approves this request in February and the properties are transferred to the LBA, Family Promise expects that renovation will begin within 30 days after receiving title. This action should help the City initiate and expedite the redevelopment and population of Cumming Street blighted properties with improved housing and responsible new owners and residents.

The LBA will sell the properties to Family Promise for no less than their appraised value. It will return 90% of the net sale proceeds to the City of Savannah and retain 10% of the net sale proceeds to reinvest in LBA activities that are beneficial to the City.

If this transfer is approved by City Council, the LBA attorney will work with the City Attorney to draft a transfer agreement and related documents.

Sincerely,



Alison Goldey
Director