RESOLUTION OF ADOPTION BY THE CITY OF SAVANNAH CITY COUNCIL

WHEREAS, Community Housing Services Agency, Inc. (CHSA) presented a \$7,000 donation to the Mayor and Aldermen of the City of Savannah (City) for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, the funds were secured by CHSA as a result of a competitive grant award from Wells Fargo Bank, in support of the City's volunteer and minor home repair programs; and

WHEREAS, the City has determined that there is a need for local investment to address local affordable housing needs and opportunities; and

WHEREAS, the City has recognized an immediate need for funds to help support and continue the City of Savannah's home repair programs for low income homeowners; and

WHEREAS, the City has encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investment to address local affordable housing needs and opportunities; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$7,000 raised by Community Housing Services Agency, Inc. and provided by Wells Fargo Bank for deposit into the Savannah Affordable Housing Fund.

Adopted this 24th day of September 2020.

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| Attest: | | | | |
| Clerk of | f Council | _ | | |