

**RESOLUTION OF ADOPTION
BY THE CITY OF SAVANNAH COUNCIL**

WHEREAS, Community Housing Services Agency, Inc. (CHSA) presented a \$15,000 donation to the Mayor and Aldermen of the City of Savannah (City) for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, the funds were secured by CHSA as a result of a grant award from Truist Bank, formally known as BB&T and SunTrust; and

WHEREAS, this is the seventh consecutive year Truist Bank, including BB&T and SunTrust, has made a donation into the SAHF, totaling \$90,000; and

WHEREAS, the City has determined that there is a need for local investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, the City has recognized an immediate need for funds to help support and continue the City of Savannah's housing programs for low- and moderate-income residents; and

WHEREAS, the City has encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$15,000 raised by Community Housing Services Agency, Inc. and provided by Truist Bank for deposit into the Savannah Affordable Housing Fund.

Adopted this 12th day of August 2021.

Van R. Johnson, II, Mayor

Attest: _____
Clerk of Council