RESOLUTION OF ADOPTION BY THE CITY OF SAVANNAH CITY COUNCIL

WHEREAS, South State Bank's Regional President, Mr. Holden Hayes, Community Development Officer, Ms. Eula J. Parker, and Community Housing Services Agency, Inc.'s (CHSA) Executive Director, Anita Smith-Dixon, presented a \$5,000 donation to the Mayor and Aldermen of the City of Savannah (City) for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, the funds were secured by CHSA from South State Bank; and

WHEREAS, this is the sixth year that South State Bank has made a donation into the SAHF, investing a total of \$29,000; and

WHEAREAS, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and have encouraged banks, businesses, non-profits and other private entities to invest into the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investments to address local workforce and affordable housing needs and opportunities; and

WHEREAS, none of the donations or investments into the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and CHSA oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$5,000 from South State Bank for deposit into the Savannah Affordable Housing Fund.

| Adopted this day of December 2021. | |
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| | Van R. Johnson, II, Mayor |
| Attest: Clerk of Council | |