

**RESOLUTION OF ADOPTION
BY THE CITY OF SAVANNAH COUNCIL**

WHEREAS, Community Housing Services Agency, Inc. (CHSA) presented a \$7,500 donation to the Mayor and Aldermen of the City of Savannah (City) for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, the funds were secured by CHSA as a result of a grant award from First Chatham Bank; and

WHEREAS, this is the second donation First Chatham Bank has made into the SAHF; and

WHEREAS, the City has determined that there is a need for local investment to address local workforce and affordable housing needs and opportunities; and

WHEREAS, the City has recognized an immediate need for funds to help support and continue the City of Savannah's programs for low income residents; and

WHEREAS, the City has encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, none of the donations or investments in the SAHF are used to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$7,500 raised by Community Housing Services Agency, Inc. and provided by First Chatham Bank for deposit into the Savannah Affordable Housing Fund.

Adopted this ___ day of June 2021.

Van R. Johnson, II, Mayor

Attest: _____
Clerk of Council