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Fire Services Fee
Fire System Revenue Bond, Series 2018
Project Fund = \$1.1MM

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SOURCES AND USES OF FUNDS

Fire Services Fee
Fire System Revenue Bond, Series 2018
Project Fund = \$1.1MM

Dated Date 05/31/2018
Delivery Date 05/31/2018

Sources:

Bond Proceeds:
Par Amount 1,160,000.00

1,160,000.00

Uses:

Project Fund Deposits:
Project Fund 1,100,000.00

Delivery Date Expenses:
Cost of Issuance 60,000.00

1,160,000.00

BOND SUMMARY STATISTICS

Fire Services Fee
 Fire System Revenue Bond, Series 2018
 Project Fund = \$1.1MM

Dated Date	05/31/2018
Delivery Date	05/31/2018
Last Maturity	08/01/2023
Arbitrage Yield	2.348998%
True Interest Cost (TIC)	2.348998%
Net Interest Cost (NIC)	2.350000%
All-In TIC	4.097087%
Average Coupon	2.350000%
Average Life (years)	3.225
Duration of Issue (years)	3.105
Par Amount	1,160,000.00
Bond Proceeds	1,160,000.00
Total Interest	87,926.56
Net Interest	87,926.56
Total Debt Service	1,247,926.56
Maximum Annual Debt Service	251,879.06
Average Annual Debt Service	241,404.39
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,160,000.00	100.000	2.350%	3.225	556.80
	1,160,000.00			3.225	556.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,160,000.00	1,160,000.00	1,160,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-60,000.00	
- Other Amounts			
Target Value	1,160,000.00	1,100,000.00	1,160,000.00
Target Date	05/31/2018	05/31/2018	05/31/2018
Yield	2.348998%	4.097087%	2.348998%

BOND PRICING

Fire Services Fee
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Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:					
	08/01/2019	220,000	2.350%	2.350%	100.000
	08/01/2020	225,000	2.350%	2.350%	100.000
	08/01/2021	230,000	2.350%	2.350%	100.000
	08/01/2022	240,000	2.350%	2.350%	100.000
	08/01/2023	245,000	2.350%	2.350%	100.000
		1,160,000			

Dated Date	05/31/2018	
Delivery Date	05/31/2018	
First Coupon	02/01/2019	
Par Amount	1,160,000.00	
Original Issue Discount		
Production	1,160,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,160,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,160,000.00	

BOND DEBT SERVICE

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Period Ending	Principal	Coupon	Interest	Debt Service
08/01/2019	220,000	2.350%	31,879.06	251,879.06
08/01/2020	225,000	2.350%	22,090.00	247,090.00
08/01/2021	230,000	2.350%	16,802.50	246,802.50
08/01/2022	240,000	2.350%	11,397.50	251,397.50
08/01/2023	245,000	2.350%	5,757.50	250,757.50
	1,160,000		87,926.56	1,247,926.56

BOND DEBT SERVICE

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Period Ending	Principal	Coupon	Interest	Debt Service
02/01/2019			18,249.06	18,249.06
08/01/2019	220,000	2.350%	13,630.00	233,630.00
02/01/2020			11,045.00	11,045.00
08/01/2020	225,000	2.350%	11,045.00	236,045.00
02/01/2021			8,401.25	8,401.25
08/01/2021	230,000	2.350%	8,401.25	238,401.25
02/01/2022			5,698.75	5,698.75
08/01/2022	240,000	2.350%	5,698.75	245,698.75
02/01/2023			2,878.75	2,878.75
08/01/2023	245,000	2.350%	2,878.75	247,878.75
	1,160,000		87,926.56	1,247,926.56
