RESOLUTION OF ADOPTION BY THE CITY OF SAVANNAH CITY COUNCIL

WHEREAS, BB&T Bank's Savannah Market President, Bill Lynch, presented a \$15,000 donation to the Mayor and Aldermen for deposit into the Savannah Affordable Housing Fund (SAHF); and

WHEREAS, this is the fourth contribution since 2015 that BB&T Bank has made to the Mayor and Aldermen for deposit into the SAHF; and

WHEAREAS, the Mayor and Aldermen have determined that there is a need for local investment to address local workforce and affordable housing needs and have encouraged banks, businesses, non-profits and other private entities to invest in the SAHF along with the City of Savannah; and

WHEREAS, the SAHF helps leverage private investment to address local workforce and affordable housing needs without using the SAHF to pay administrative costs; and

WHEREAS, the City of Savannah Housing & Neighborhood Services Department and the Community Housing Services Agency, Inc. oversee administration of the SAHF.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Aldermen of the City of Savannah do hereby accept a donation of \$15,000 from BB&T Bank for deposit in the Savannah Affordable Housing Fund.

Adopted this 18th day of November 2019.

Eddie W. DeLoach, Mayor

Attest:

Clerk of Council

Date: _____